



**SARAWAK CONSOLIDATED INDUSTRIES BERHAD**

Registration No.: 197501003884 (25583-W)  
(Incorporated in Malaysia)

**NOTICE OF EXTRAORDINARY GENERAL MEETING**

**NOTICE IS HEREBY GIVEN THAT** an Extraordinary General Meeting of Sarawak Consolidated Industries Berhad ("**SCIB**" or the "**Company**") ("**EGM**") will be conducted fully virtually through the online meeting platform of TIIH Online provided by Tricor Investor & Issuing House Services Sdn Bhd in Malaysia via its website at <https://tiih.online> on Wednesday, 30 June 2021 at 2.30 p.m. or at any adjournment thereof, for the purpose of considering and if thought fit, passing with or without modifications the following resolution:-

**SPECIAL RESOLUTION**

**PROPOSED REDUCTION OF THE ISSUED SHARE CAPITAL OF SCIB PURSUANT TO SECTION 116 OF THE COMPANIES ACT 2016 ("PROPOSED CAPITAL REDUCTION")**

"**THAT**, subject to all approvals being obtained from the relevant authorities and/ or parties, if applicable, and the confirmation by the High Court pursuant to Section 116 of the Companies Act 2016 ("**Act**"), approval be and is hereby given for the board of directors of SCIB ("**Board**") to implement the Proposed Capital Reduction and reduce the share capital of the Company via the cancellation of RM40.0 million of the issued share capital of the Company and that the credit arising from such share capital reduction shall be used to eliminate the accumulated losses of the Company;

**THAT**, the surplus after the elimination of the Company's accumulated losses pursuant to the Proposed Capital Reduction, if any, shall be credited to the retained earnings account of the Company, which may be utilised in such manner as the Board deems fit and in the best interest of the Company, as permitted by the relevant and applicable laws as well as the Constitution of the Company;

**AND THAT**, the Board be and is hereby authorised to approve, sign and execute all documents, do all things and acts as the Board may consider necessary or expedient to implement, finalise and give full effect to the Proposed Capital Reduction in the best interest of the Company with full power to assent to any conditions, variation, modifications, and/ or amendments in any manner as may be required by any relevant authorities, the relevant and applicable laws or deemed necessary or desirable by the Board."

**By Order of the Board**

**LAU YEN HOON** (MAICSA 7061368)  
SSM Practicing Certificate No.: 202008002143  
**TAN SIEW HONG** (MAICSA 7066226)  
SSM Practicing Certificate No.: 201908001915  
Company Secretaries

Kuching, Sarawak  
8 June 2021

**Notes:**

- 1) *The Securities Commission Malaysia's revised Guidance Note and Frequently Asked Questions on the Conduct of General Meetings for Listed Issuers ("Revised Guidance Note") allows a listed issuer to conduct a fully virtual general meeting, where all meeting participants including the Chairperson of the meeting, board members, senior management and shareholders to participate in the meeting online. According to the Revised Guidance Note, an online meeting platform can be recognised as the meeting venue or place under Section 327(2) of Companies Act 2016 provided that the online platform is located in Malaysia.*
- 2) *Members are to attend, speak (including posing questions via real time submission of typed texts) and vote (collectively, "participate") remotely at the EGM via the Remote Participation and Voting facilities ("RPV") provided by Tricor Investor & Issuing House Services Sdn Bhd. A member who has appointed a proxy or attorney or authorised representative to participate in this EGM via the RPV must request his/ her proxy or attorney or authorised representative to register himself/herself for RPV via TIH Online website at <https://tiah.online>. Please refer to the procedures set out in the Administrative Guide for the EGM to register, participate and vote remotely via the RPV.*
- 3) *For the purpose of determining a member who shall be entitled to attend and vote at the EGM, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to make available to the Company a Record of Depositors as at **23 June 2021** and only a depositor whose name appears on the Record of Depositors shall be entitled to attend the EGM or appoint proxy(ies) to attend and vote on his/her behalf.*
- 4) *A member of the Company who is entitled to attend and vote at this EGM is entitled to appoint not more than 2 proxies to attend and vote on his/her behalf.*
- 5) *Where a member is an authorised nominee as defined under the Securities Industry (Central Depositories) Act, 1991("SICDA"), it may appoint 1 proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.*
- 6) *Where a member is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in 1 securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under SICDA which is exempted from compliance with the provisions of subsection 25A(1) of SICDA.*
- 7) *Where a member appoints more than 1 proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies, otherwise the appointment shall not be valid.*
- 8) *A proxy may but need not be a member of the Company. A proxy appointed to attend and vote shall have the same rights as the member to move any resolution or amendment thereto and to participate at the EGM.*
- 9) *The appointment of a proxy may be made in a hard copy form or by electronic means in the following manner and must be received by the Company at least 48 hours before the time appointed for holding the EGM or any adjournment thereof:*
  - i) *In hard copy form*  
*The Form of Proxy must be deposited at the poll administrator's office at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, the Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia.*
  - ii) *By electronic means*  
*The Form of Proxy can be electronically lodged with the poll administrator via TIH Online website at <https://tiah.online>. Please refer to the Administrative Guide for the EGM on the procedures for electronic lodgement of Form of Proxy.*
- 10) *Any authority pursuant to which such an appointment is made by a power of attorney must be deposited at the poll administrator's office at the above address not less than 48 hours before the time appointed for holding the EGM or adjourned EGM at which the persons named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/ or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.*
- 11) *For a corporate member who has appointed an authorised representative, please deposit the ORIGINAL/ DULY CERTIFIED certificate of appointment of authorised representative with the poll administrator at the above address. The certificate of appointment of authorised representative should be executed under seal in accordance with the constitution of the corporate member. If the corporate member does not have a common seal, the certificate of appointment of authorised representative should be affixed with the rubber stamp of the corporate member (if any) and executed by at least 2 authorised officers, of whom 1 shall be a director; or any director and/or authorised officers in accordance with the laws of the country under which the corporate member is incorporated.*