

# SARAWAK CONSOLIDATED INDUSTRIES BERHAD

[Registration No. 197501003884 (25583-W)]

("SCIB" or "Company")

(Incorporated in Malaysia)

**MINUTES** of the Forty-Sixth ("46th") Annual General Meeting ("AGM") of the Company held fully virtual (online) on Thursday, 8 December 2022 at 11:00 a.m.

## PRESENT

- DIRECTORS** : Encik Shamsul Anuar bin Ahamad Ibrahim ("Chairman")  
Encik Rosland bin Othman  
Encik Noor Azri bin Dato' Sri Noor Azerai  
Encik Ku Chong Hong  
Encik Mohd Shakir bin Shahimi  
Encik Nuraiman bin Shaiful Annuar  
Encik Mohd Nazri Bin Mat Noor
- ABSENT WITH APOLOGY** : YBhg Dato' Dr. Ir. Ts. Mohd Abdul Karim bin Abdullah  
YBhg Datu Haji Abdul Hadi bin Datuk Abdul Kadir
- SHAREHOLDERS** : As per the Attendance List
- IN ATTENDANCE** : Ng Lai Yee - Company Secretary
- BY INVITATION** : Ms. Michelle Yong - Audit Partner of Messrs Nexia SSY PLT  
Mr Cheah Kean Hin - Representative of Messrs Nexia SSY PLT  
Encik Mohd Ariff bin Abd Samat (Group Chief Operating Officer)  
Mr. Chai Tze Khang (Chief Operating Officer)  
Mr. Chiew Jong Wei (Chief Financial Officer)  
Ms Wong Li Wen (Head of Corporate  
Other senior management  
Representatives from SALIHIN Consulting Group Sdn. Bhd.

## 1. NOTICE OF MEETING

The notice convening the meeting was taken as read.

## 2. QUORUM

The Chairman welcomed all present at the 46<sup>th</sup> AGM.

The shareholders were informed that as part of the Company's safety measures against the Covid-19 spread, the Board has decided to maintain a fully online virtual AGM this year by utilizing the remote voting participation and voting facilities provided by Propoll Solutions Sdn Bhd, the Company's appointed poll administrator.

The attendees were briefed that this AGM is restricted only to shareholders, proxies and authorized representatives of corporate shareholders who have registered to participate in this online meeting. Any visual or audio recording of this AGM is strictly prohibited unless prior written consent from the Company has been obtained and the quality of the broadcast is subject to the respective shareholder's internet bandwidth connection.

Before proceeding further, the Chairman has expressed with regret, and announced the retirement of both YBhg Dato' Dr. Ir. Ts. Mohd Abdul Karim bin Abdullah and YBhg Datu Haji Abdul Hadi bin Datuk Abdul Kadir, as the Non-Independent Non-Executive Directors of the Company. YBhg Dato' Karim and YBhg Datu Haji Abdul Hadi have both expressed their intentions to retire and not seeking for reelections at this Meeting, due to their personal reason and commitments. Upon consideration and giving due respect to their decisions

made, the Board has accepted the retirement of both YBhg Dato' Karim and YBhg Datu Haji Abdul Hadi with immediate effect.

As such, Ordinary Resolutions 5 and 6 in the Notice of AGM for the reelection of the abovementioned Directors, will not be tabled for voting at this AGM.

On behalf of the Board, the Chairman has also extended his appreciation to YBhg Dato' Dr. Ir. Ts. Mohd Abdul Karim Bin Abdullah, the former Chairman of the Board, who has been spearheading the Board optimistically and with open minded in dealing with various issues of the Company. Nevertheless, the Board has also thanked YBhg Datu Haji Abdul Hadi Bin Datuk Abdul Kadir for his invaluable and constructive contribution and support to the Company during his tenure with the Board. On behalf of the Board, the Chairman wished both of them the very best in their future undertakings.

Having briefed the above, the Chairman continued with the agenda proper.

Upon confirmation that the requisite quorum of two (2) members or by proxy present online, the Chairman declared the meeting duly convened and introduced the Board members that were present, to the shareholders.

Subsequently, the shareholders were briefed that all the resolutions that have been set out in the notice of this AGM will be conducted by poll as mandated by the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and the results of the poll is determined based on the outcome of the votes computation. All questions raised by the shareholders were required to be transmitted into the Questions and Answers ("Q&A") box and the questions were moderated to avoid any repetition. Nevertheless, the Board and the Management team had addressed as many questions as possible during the Q&A session of this AGM. However, in the interest of time, those unanswered questions posted during the AGM shall be answered and published in the Company's website at the earliest possible, after this AGM.

For the purpose of conducting the poll voting, the Company has appointed Propoll Solutions Sdn Bhd ("Propoll Solutions") as the Poll Administrator to facilitate the online voting process and Symphony Corporate Services Sdn Bhd as the Independent Scrutineer to verify the poll results of this AGM.

The Chairman then went through the motions for each resolution of this AGM.

**3. AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022 TOGETHER WITH THE DIRECTORS' AND AUDITORS' REPORTS THEREON**

The first item on the agenda was to receive the Audited Financial Statements of the Company for year ended 30 June 2022 together with the Directors' and Auditors' Reports thereon.

The Chairman briefed the shareholders that the Audited Financial Statements do not require approval from the shareholders but merely to be tabled for discussion purpose. Therefore, the Audited Financial Statements were not put to vote and queries from the shareholders in regards to the Company's Audited Financial Statements were addressed during the Questions and Answers ("Q&A") session.

**4. ORDINARY RESOLUTION 1 :  
DIRECTORS' FEES AT AN AMOUNT NOT EXCEEDING RM324,000.00 IN AGGREGATE FROM  
28 FEBRUARY 2022 UNTIL 7 DECEMBER 2022**

The next item was to approve the payment of Directors' fees at an amount not exceeding RM324,000.00 in aggregate from 28 February 2022 until 7 December 2022.

**5. ORDINARY RESOLUTION 2 :  
DIRECTORS' FEES AT AN AMOUNT NOT EXCEEDING RM432,000.00 IN AGGREGATE FROM  
8 DECEMBER 2022 UNTIL THE NEXT AGM**

Ordinary Resolution 2 is to approve the payment of Directors' fees at an amount not exceeding RM432,000.00 in aggregate from 28 February 2022 until the next AGM.

**6. ORDINARY RESOLUTION 3:  
BENEFITS OF NON-EXECUTIVE DIRECTORS AT AN AMOUNT NOT EXCEEDING  
RM576,000.00 IN AGGREGATE FROM 28 FEBRUARY 2022 UNTIL 7 DECEMBER 2022**

Ordinary Resolution 3 is to approve the benefits of non-executive directors at an amount not exceeding RM576,000.00 in aggregate from 28 February 2022 until 7 December 2022.

**7. ORDINARY RESOLUTION 4:  
BENEFITS OF NON-EXECUTIVE DIRECTORS AT AN AMOUNT NOT EXCEEDING  
RM568,000.00 IN AGGREGATE FROM 8 DECEMBER 2022 UNTIL THE NEXT AGM**

Ordinary Resolution 4 is to approve the benefits of non-executive directors at an amount not exceeding RM568,000.00 in aggregate from 8 December 2022 until the next AGM.

**8. ORDINARY RESOLUTION 5 AND ORDINARY RESOLUTION 6 : TO REELECT YBHG DATO'  
DR. IR. TS. MOHD ABDUL KARIM BIN ABDULLAH AND YBHG DATU HAJI ABDUL HADI BIN  
DATUK ABDUL KADIR AS DIRECTORS PURSUANT TO ARTICLE 122(1) OF THE COMPANY'S  
CONSTITUTION**

As mentioned earlier, the Chairman has regretly informed that written notifications have been received from both YBhg Dato' Dr. Ir. Ts. Mohd Abdul Karim bin Abdullah and YBhg Datu Haji Abdul Hadi bin Datuk Abdul Kadir that they wish to retire at this AGM and were not seeking for reelection as Directors of the Company at this AGM due to their personal reason and commitments. Hence, YBhg Dato' Dr. Ir. Ts. Mohd Abdul Karim bin Abdullah and YBhg Datu Haji Abdul Hadi bin Datuk Abdul Kadir shall retire as Directors of the Company with immediate effect and Ordinary Resolutions 5 and 6 were not be put to vote by the shareholders at this AGM and therefore withdrawn.

**9. ORDINARY RESOLUTION 7 : TO REELECT ENCIK KU CHONG HONG AS DIRECTOR  
PURSUANT TO ARTICLE 127 OF THE COMPANY'S CONSTITUTION**

Ordinary Resolution 7 is to approve the reelection of Encik Ku Chong Hong, who was appointed during the year, as Director of the Company, pursuant to Article 127 of the Company's Constitution, being eligible, has offered himself for reelection.

**10. ORDINARY RESOLUTION 8 : TO REELECT ENCIK NOOR AZRI BIN DATO' SRI NOOR AZERAI  
AS DIRECTOR PURSUANT TO ARTICLE 127 OF THE COMPANY'S CONSTITUTION**

Ordinary Resolution 8 is to approve the reelection of Encik Noor Azri bin Dato' Sri Noor Azerai, who was appointed during the year, as Director of the Company, pursuant to Article 127 of the Company's Constitution, being eligible, has offered himself for reelection.

**11. ORDINARY RESOLUTION 9 : TO REELECT ENCIK SHAMSUL ANUAR BIN AHAMAD IBRAHIM  
AS DIRECTOR PURSUANT TO ARTICLE 127 OF THE COMPANY'S CONSTITUTION**

Ordinary Resolution 9 is to approve the reelection of Encik Shamsul Annual bin Ahamad Ibrahim, who was appointed during the year, as Director of the Company, pursuant to Article 127 of the Company's Constitution, being eligible, the Chairman has offered himself for reelection.

**12. ORDINARY RESOLUTION 10 : TO REELECT ENCIK MOHD SHAKIR BIN SHAHIMI AS DIRECTOR PURSUANT TO ARTICLE 127 OF THE COMPANY'S CONSTITUTION**

Ordinary Resolution 10 is to approve the reelection of Encik Mohd Shakir Bin Shahimi, who was appointed during the year, as Director of the Company, pursuant to Article 127 of the Company's Constitution, being eligible, has offered himself for reelection.

**13. ORDINARY RESOLUTION 11 : TO REELECT ENCIK NURAIMAN BIN SHAFUL ANNUAR AS DIRECTOR PURSUANT TO ARTICLE 127 OF THE COMPANY'S CONSTITUTION**

Ordinary Resolution 11 is to approve the reelection of Encik Nuraiman bin Shaiful Annuar, who was appointed during the year, as Director of the Company, pursuant to Article 127 of the Company's Constitution, being eligible, has offered himself for reelection.

**14. ORDINARY RESOLUTION 12  
REAPPOINTMENT OF AUDITORS**

Ordinary Resolution 12 was to approve the reappointment of Messrs Nexia SSY PLT as Auditors of the Company to continue to hold office until the conclusion of the next AGM and the Directors were authorized to fix their remuneration.

Nexia SSY PLT has expressed their willingness to continue in office and having reviewed and considered, the Board has recommended for the firm to be re-appointed for the ensuing year.

**15. ORDINARY RESOLUTION 13  
AUTHORITY TO ALLOT AND ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016 AND WAIVER OF PREEMPTIVE RIGHTS**

The next item was to authorize the Directors of the Company to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act 2016 ("Act"), up to and not exceeding in total 10% of the issued share capital of the Company, as follows:

"THAT pursuant to Sections 75 and 76 of the Act, the Constitution of the Company, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and subject always to the approval of the relevant regulatory authorities (if any), the Directors be and are hereby empowered to issue and allot shares in the Company, and upon such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit, provided that the aggregate number of shares issued pursuant to this resolution, when aggregated with the total number of such shares issued during the preceding 12 months, does not exceed 10% of the total number of issued shares of the Company (excluding treasury shares) ("**10% General Mandate**") for the time being and to seek approval on the waiver from statutory preemptive rights of the shareholders pursuant to Section 85 of the Companies Act 2016 to be read together with Article 8 of the Company's Constitution, to be offered new SCIB shares ranking equally to the existing issued shares of SCIB arising from the 10% General Mandate.

AND THAT the Directors be and are hereby empowered to obtain the approval for the listing of and quotation for the additional shares so issued on the Bursa Malaysia Securities Berhad AND FURTHER THAT such authority shall continue in force until the conclusion of the next annual general meeting of the Company."

The general mandate is to provide flexibility to the Company to issue new shares without the need to convene a separate general meeting to obtain its shareholders' approval so as to avoid incurring additional cost and time. It is also for the purpose of possible fundraising activities, including but not limited to further placement of shares for purpose of funding current and/or future investment projects, working capital, acquisition and/or acquisitions.

**16. SPECIAL RESOLUTION 1:  
PROPOSED AMENDMENTS TO THE CONSTITUTION OF THE COMPANY**

The next item on the Agenda is the Special Resolution to approve the amendments to the Constitution of the Company in order to reflect the current business activities of the Company.

**17. QUESTIONS AND ANSWERS SESSION**

The Chairman informed the meeting that since there was no notice received for any other business to be transacted at this AGM, the Q&A session will commence where questions received from the pre-meeting question received from shareholder(s)/proxies; as well as live questions received from shareholders and proxies submitted using Propoll Solutions' online platform today shall be addressed. For the interest of time, the Board and the management had endeavored to answer as many questions as possible.

The Chairman then handed over the Q&A session to Encik Ahmad Tarmidzi Bin Mohd Sofie to read out the questions and answered by the Chairman and other senior management, where applicable.

The details of the Q&As is set out in Appendix A of this minutes.

**18. VOTING PROCEEDING**

Upon completion the Q&A session, Propoll Solutions was invited to present the steps and the procedures for undergoing the online voting via a pre-recorded video on the screen before commencement of the voting proceedings by the shareholders. The shareholders were given ten (10) minutes to cast their votes and submit via the Remote Participation Voting ("RPV") facilities.

After ten (10) minutes, the Chairman declared the voting process closed and the AGM was adjourned for approximately twenty (20) minutes for the votes to be counted and verified.

**19. POLL RESULTS**

The meeting was then resumed at 11.55 a.m.

It was resolved that all the Ordinary Resolutions were carried except for Ordinary Resolution 1 to Ordinary Resolution 4, which were rejected. Ordinary Resolution 5 to 6 were withdrawn.

The details of the poll results were as follows:

| <b>Resolutions</b>    | <b>No of shareholders</b> | <b>Voted For</b>         | <b>Voted against</b>      | <b>Total votes</b>    | <b>Decision</b> |
|-----------------------|---------------------------|--------------------------|---------------------------|-----------------------|-----------------|
| Ordinary Resolution 1 | 96                        | 19,134,915<br>(11.8079%) | -                         | 162,051,940<br>(100%) | Not Carried     |
|                       | 36                        |                          | 142,917,025<br>(88.1921%) |                       |                 |
| Ordinary Resolution 2 | 92                        | 21,941,491<br>(13.5398%) |                           | 162,051,840<br>(100%) | Not Carried     |
|                       | 39                        |                          | 140,110,349<br>(86.4602%) |                       |                 |

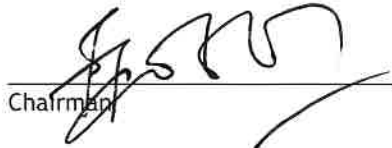
| <u>Resolutions</u>     | <u>No of shareholders</u> | <u>Voted For</u>          | <u>Voted against</u>      | <u>Total votes</u>    | <u>Decision</u> |
|------------------------|---------------------------|---------------------------|---------------------------|-----------------------|-----------------|
| Ordinary Resolution 3  | 97                        | 19,131,914<br>(11.8060%)  |                           | 162,051,840<br>(100%) | Not Carried     |
|                        | 34                        |                           | 142,919,926<br>(88.1940%) |                       |                 |
| Ordinary Resolution 4  | 100                       | 19,203,914<br>(11.8464%)  |                           | 162,107,940<br>(100%) | Not Carried     |
|                        | 32                        |                           | 142,904,026<br>(88.1536%) |                       |                 |
| Ordinary Resolution 5  | 0                         | 0                         | 0                         | 0                     | Withdrawn       |
| Ordinary Resolution 6  | 0                         | 0                         | 0                         | 0                     | Withdrawn       |
| Ordinary Resolution 7  | 119                       | 161,912,438<br>(99.8412%) |                           | 162,169,940<br>(100%) | Carried         |
|                        | 13                        |                           | 257,502<br>(0.1588%)      |                       |                 |
| Ordinary Resolution 8  | 116                       | 161,770,634<br>(99.7783%) |                           | 162,129,940<br>(100%) | Carried         |
|                        | 17                        |                           | 359,306<br>(0.2216%)      |                       |                 |
| Ordinary Resolution 9  | 118                       | 161,960,634<br>(99.8340%) |                           | 162,229,940<br>(100%) | Carried         |
|                        | 15                        |                           | 269,306<br>(0.1660%)      |                       |                 |
| Ordinary Resolution 10 | 118                       | 161,945,234<br>(99.8356%) |                           | 162,211,940<br>(100%) | Carried         |
|                        | 14                        |                           | 266,706<br>(0.1644%)      |                       |                 |
| Ordinary Resolution 11 | 118                       | 161,948,234<br>(99.8341%) |                           | 162,217,340<br>(100%) | Carried         |
|                        | 14                        |                           | 269,106<br>(0.1659%)      |                       |                 |
| Ordinary Resolution 12 | 124                       | 162,203,738<br>(99.9838%) |                           | 162,229,940<br>(100%) | Carried         |
|                        | 9                         |                           | 26,202<br>(0.01615%)      |                       |                 |
| Ordinary Resolution 13 | 117                       | 161,950,610<br>(99.8278%) |                           | 162,229,940<br>(100%) | Carried         |
|                        | 16                        |                           | 279,330<br>(0.1722%)      |                       |                 |
| Special Resolution 1   | 118                       | 161,950,829<br>(99.8279%) |                           | 162,229,940<br>(100%) | Carried         |
|                        | 15                        |                           | 279,111<br>(0.1721%)      |                       |                 |

## 20. CONCLUSION

There being no other business, the Chairman concluded the meeting at 11:55 a.m.

*Sarawak Consolidated Industries Berhad [Registration No. 197501003884 (25583-W)]  
Minutes of 46th AGM held fully online on 8 December 2022 (cont'd)*

**CONFIRMED AS A CORRECT RECORD**

  
Chairman

Dated : 22 December 2022

## SARAWAK CONSOLIDATED INDUSTRIES BERHAD

[Registration No. 197501003884 (25583-W)]

(“SCIB” or “Company”)

(Incorporated in Malaysia)

### Questions and Answers of the Forty-Sixth (“46th”) Annual General Meeting (“AGM”) of the Company held fully virtual (online) on Thursday, 8 December 2022

|            |  |
|------------|--|
| Question 1 | <b>Did the company have any dividend payout?</b>   |
| Answer 1   | There was no dividend paid by the Company during the quarter and financial period under review. However, the Company is committed to paying a dividend if the Company performs well and makes profits in the future.   |
| Question 2 | <b>What is the construction outlook for Sabah and Sarawak?</b>   |
| Answer 2   | <p>The Group views positively the allocations under Budget 2023 for Sarawak and Sabah, at RM5.4 billion and RM6.3 billion respectively, with a focus on infrastructure for water, electricity, roads, health and education.</p> <p>These allocations will present plenty of opportunities in small to mid-sized projects that SCIB focuses on. The domestic outlook is also supported by the announcement in June 2022 of the RM50.0 billion MRT3 project, which, together with the continuation or expediting of other large infrastructure projects, will have positive spill over effects through the need for civil engineering works as well as building materials.</p> <p>What’s more encouraging is recently the Sarawak government announced the successful tender under the Sarawak Economic Development Corporation (“SEDC”) of the RM448 million System Package Two contract for the Kuching Urban Transportation System project phase one. We hope this positive momentum will keep on going with more and better developments to stimulate the economy for years to come.</p> |
| Question 3 | <b>What is the value of SCIB’s current order book?</b>   |
| Answer 3   | <p>As of 30 November 2022, the Group has an order book of RM564.7 million with earnings visibility until 2026.</p> <p>Our order book projects involve construction, housing development project in Daerah Muallim, Perak; School construction of 12 classrooms, 6 teacher rooms, and other facilities at Betong, Sarawak; Implementation of DAIF School Redevelopment Project (Phase 2), Sarawak; State road maintenance - Pakej 2 (Zon Selatan), Terengganu; capital equipment, procurement, supply and installation and commissioning of medical equipment project, in Johor; Engineering services for DBKL Integrated Smart Pole replacement project in Klang Valley; and others.</p> <p>Given the developments at the domestic and global levels, SCIB will remain hopeful as the Group leverages on its expertise in the manufacturing of building materials and in particular the Industrialised Building System (IBS) complemented by the construction business to bid for jobs.</p>  |
| Question 4 | <b>Is the Company facing price pressures from building materials?</b>  |
| Answer 4   | We are the leading precast concrete and IBS manufacturer in East Malaysia, which gives us the synergy needed for our construction activities as we are able to buffer the raw material price fluctuations. We have three factories together with a wharf facility and the ability to supply 500,000 tonnes of building materials annually.   |



|            |  |
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|            | <p>Using IBS for construction helps to reduce cost and allows our customers to facilitate better cost control. We are also collaborating with the Construction Industry Development Board to construct an IBS sample house with the 3D printing system that we commissioned from COBOD International, a Danish 3D construction specialist.</p> <p>We are exploring the potential application of this new 3D construction system with our IBS in the domestic landscape and how this can assist in the overall operational efficiency of the construction industry. In addition to this, we have incorporated a lightweight system plant to improve our IBS offerings and an AIPODS (Artificial Intelligence Pothole Detection System) in optimising the effectiveness of roadworks maintenance projects.</p> |
| Question 5 | <b>I would like to know if SCIB will suffer the same fate as Serba Dinamik?</b>  |
| Answer 5   | <p>The answer is no.</p> <p>Reason being is that SCIB has a very focused strategy leveraging on its position as East Malaysia's largest precast concrete and IBS manufacturer to strengthen its EPCC business. The Group is also focused on small-to-mid-sized civil infrastructure projects in East Malaysia and also Peninsular Malaysia.</p> <p>We are also now looking to expand to Indonesia, especially opportunities in neighbouring Kalimantan, where the future Indonesian capital is being built.</p> <p>As part of our future-proofing, we have, and will continue to, adopt technology such as 3D printing and AIPODS to ensure the Group maintains an edge in the construction industry.</p>  |
| Question 6 | In the latest announcement on 30-Nov, the mixed development contract for Block 26 Muara Tuang project has been terminated on the reason that' SCIB is not in a position to execute the project of such size. Did management conducted feasibility review before accepting such project and is it related to current financial situation?   |
| Answer 6   | The Parties have agreed to mutually terminate the project due to changes in the circumstances (internal & external). This is also due to our focus now is on improving the performance of the Company which includes the cost rationalization, optimizing asset utilization, and fund-raising exercise. Our focus is on short and medium-term projects that can generate immediate cash inflow and we shall explore potential businesses that can provide continuous sustainable income such as road maintenance project.  |
| Question 7 | <p>May I know, what is the company's future outlook?</p> <p>Will The Board consider giving door gift such e-voucher or e-wallets for those participating in this AGM as a token of appreciation?</p>   |
| Answer 7   | <p>The Group views positively the allocations under Budget 2023 for Sarawak and Sabah, at RM5.4 billion and RM6.3 billion respectively, with a focus on infrastructure for water, electricity, roads, health and education.</p> <p>These allocations will present plenty of opportunities in small to mid-sized projects that SCIB focuses on. The domestic outlook is also supported by the announcement in June 2022 of the RM50.0 billion MRT3 project, which, together with the continuation or expediting of other large infrastructure projects, will have positive spillover effects through the need for civil engineering works as well as building materials.</p>  |

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|             | <p>What's more encouraging is recently the Sarawak government announced the successful tender under SEDC of the RM448 million System Package Two contract for the Kuching Urban Transportation System project phase one. We hope this positive momentum will keep on going with more and better developments to stimulate the economy for years to come.</p> <p>We will consider the request for door gift accordingly.</p>   |
| Question 8  | I humbly request BOD to give e-Wallet or e-Voucher to attendees as a token of appreciation. I believe the token sum is small, manageable & within annual budgeted expenses.   |
| Answer 8    | We will consider the request accordingly.   |
| Question 9  | How much does the company spend on this virtual AGM?  |
| Answer 9    | The cost spent for this virtual meeting is approximately RM16,000 (excluding the cost of printing of annual report, circular and notification, postage fees of notification to shareholders, media advertisement) and the request on rewarding the shareholders will be considered.   |
| Question 10 | I would like to request a printed hard copy of the company annual report.   |
| Answer 10   | We took note on this and will send the hard copy of the annual report as soon as possible.  |
| Question 11 | To Propoll Solutions - still the same, missing checkbox to acknowledge that voters have read and agreed the stated Privacy Policy. Please fix website now.  |
| Answer 11   | We took note of your comments and have informed Propoll Solutions (our Poll Administrator) to look into the matter accordingly.   |
| Question 12 | if webinar platform is cheaper to hold virtual meeting than ZOOM than use webinar as they are cheaper and easier  |
| Answer 12   | Thank you for the recommendation. The meeting was hosted under Zoom Webinar platform, which provides the company's a stable and reliable platform during the whole process of conducting the AGM.   |
| Question 13 | Why share price came down so much, are we making wrong decision?  |
| Answer 13   | <p>The share price is subject to market forces and management will focus on sustainable business development. A series of improvement measures are taken to bring the Company back on the right track including conducting cost rationalization exercise, improving operational efficiencies and maximizing asset utilization.</p> <p>We are carrying out detailed analysis on the costing of projects pursuant to hike in material prices to ensure profitability of projects are still intact and any projects which are not financially feasible will be proposed for further review. We also enhanced our policies and practices, strengthen the team capabilities and capacities in terms of customer due diligence and systematic record-keeping to ensure smoother project delivery and collection process.</p> <p>Besides, we strive to maximize economic input of assets to the company via asset utilization study and analysis and assets that potentially bring added value to the company will be strengthened and utilised.</p> |

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|             | <p>The Group’s implementation of the Artificial Intelligence Pothole Detection System (AIPODS) is to optimise the effectiveness of roadworks maintenance projects and the incorporation of a lightweight system plant to improve its IBS offerings. The Group believes that advanced technology such as AIPODS and automation can enhance efficiency while lowering costs and solving labour shortage. Technology will continue to play an important role for SCIB as we transform ourselves to meet the challenges of the present and the future.</p>   |
| Question 14 | <p>What will company do or action plan to Adapt new government forming and new upcoming Malaysia project for getting more revenue?</p>   |
|             | <p>What strategy to be ready of upcoming Malaysia mega project or government project?</p>  |
| Answer 14   | <p>We view positively the formation of a unity government and hope that there are targeted measures that can help support the economy and more specifically, the construction industry, which in turn will help generate opportunities.</p> <p>We will focus on 5 areas to improve the performance of the company, which are Cost Rationalisation, Asset Utilisation, Business Direction, New Management and Fund-Raising Exercise.</p> <p><b>Cost Rationalization</b></p> <ul style="list-style-type: none"> <li>• Detailed analysis on the costing of projects pursuant to hike in material prices</li> <li>• To ensure profitability of projects are still intact</li> <li>• Any projects which are not financially feasible will be proposed for further review</li> </ul> <p><b>Asset Utilization</b></p> <ul style="list-style-type: none"> <li>• To maximize economic input of assets to the company via asset utilization study and analysis.</li> <li>• Assets that potentially bring added value to the company will be strengthened and utilised.</li> </ul> <p><b>Business Direction</b></p> <ul style="list-style-type: none"> <li>• The focus is on short- and medium-term projects that can generate immediate cash inflow</li> <li>• To explore potential business that can provide continuous sustainable income i.e. concession, renewable energy</li> </ul> <p><b>New Management</b></p> <ul style="list-style-type: none"> <li>• Relying on the new management’s expertise and networking</li> <li>• Strengthening SCIB’s position and relationship with financial institutions, clients and suppliers</li> <li>• Integration/synergies with close business partners</li> </ul> <p><b>Fund Raising Exercise</b></p> <ul style="list-style-type: none"> <li>• The company will explore fund raising exercise through combination of equity and debt.</li> <li>• Utilisation is for Capital Expenditure, business expansion &amp; Working Capital</li> </ul> |
| Question 15 | <p>With the current change of federal govt, will there be any effect on the projects?</p>  |
| Answer 15   | <p>We view positively the formation of a unity government and hope that there are targeted measures that can help support the economy and more specifically, the construction industry, which in turn will help generate opportunities.</p>  |
| Question 16 | <p>Does company(products) have capability on providing full material needed to industrial</p>  |

|             |  |
|-------------|--|
|             | <p>1)oil and gas<br/> 2)chemical<br/> 3)marine<br/> 4)underground services<br/> 5)mining and refining<br/> 6)food processing<br/> 7)medical<br/> 8)energy and utilities</p>  |
|             | <p>What the Goodwill for company future plans of level up service provider in overall Industry?</p>  |
|             | <p>Since company having products and services with international iso standard QC And QA, CE it should wider range able to serve more professional need, able competitive with international Company?</p>   |
| Answer 16   | <p>SCIB is a one stop all-round building specialist adept in Engineering, Manufacturing, Construction and Commissioning.</p> <p>SCIB has several competitive advantages over its competitors; first is the fact that SCIB manufactures ISO certified products which are offered at very competitive prices. SCIB's offering of a wide range of products which include Precast R.C Piles, Prestressed Spun Piles, Industrialized Building System Components, Roof Tiles, Spun Pipes and Box Culverts makes it a 'One Stop Centre' that provides customers the convenience of purchasing multiple products or even a complete IBS system (for constructing a complete building) from a single source.</p> <p>SCIB is proud of its In-house Design Team, which offers customers extensive design work, technical &amp; professional advice, engineering consultation, custom solutions and problem solving for projects using IBS components.</p> <p>Additionally, SCIB provides wharf facility to gain advantage in terms of lower logistics costs for shipment of big volume products outside the Kuching region.</p> |
| Question 17 | <p>What is the plan to explore oversea market and what are the targeted markets?</p>   |
| Answer 17   | <p>In view of the challenges and uncertainties encountered during this Covid-19 pandemic, the management is looking for more projects locally in both West and East Malaysia instead in overseas market at the moment. We are focusing on home and neighboring countries as nearer markets give access to affordable labour costs and adequate project monitoring.</p>   |
| Question 18 | <p>I would like to know why isn't the directors of SCIB holding shares?</p> <p>I would like to know if SCIB will be another Serba Dinamik? We don't want another faulty management team.</p> <p>How much is the current outstanding contracts and duration currently held by SCIB?</p>   |
| Answer 18   | <p>Details of directors' shareholdings can be referred to the Company's Annual Report 2022 or the latest announcements made to Bursa Malaysia Securities Berhad.</p> <p>We do not foresee SCIB will face the similar fate of Serba Dinamik. Reason being that SCIB has a very focused strategy leveraging on its position as East Malaysia's leading precast concrete and IBS manufacturer to strengthen its EPCC business. The Group is</p>   |

also focused on small-to-mid-sized civil infrastructure projects in East Malaysia and also Peninsular Malaysia.

We are also now looking to expand to Indonesia, especially opportunities in neighbouring Kalimantan, where the future Indonesian capital is being built.

As part of our future-proofing, we have, and will continue to, adopt technology such as 3D printing and AIPODS to ensure the Group maintains an edge in the construction industry.

As of 30 November 2022, the Group has an order book of RM564.7 million with earnings visibility until 2026.