

SARAWAK CONSOLIDATED INDUSTRIES BERHAD

[Registration No. 197501003884 (25583-W)]

(Incorporated in Malaysia)

MINUTES OF THE FORTY-EIGHTH (“48TH”) ANNUAL GENERAL MEETING (“AGM”) HELD ON A VIRTUAL BASIS AT THE BROADCAST VENUE AT B-21-1, LEVEL 21, TOWER B, NORTHPOINT MID VALLEY CITY, NO. 1, MEDAN SYED PUTRA UTARA, 59200 KUALA LUMPUR, WILAYAH PERSEKUTUAN THROUGH LIVE STREAMING AND ONLINE REMOTE VOTING VIA REMOTE PARTICIPATION AND VOTING (“RPV”) FACILITIES AT [HTTPS://SCIB-AGM.DIGERATI.COM.MY](https://scib-agm.digerati.com.my) (DOMAIN REGISTRATION NUMBER D1A119533) PROVIDED BY DIGERATI TECHNOLOGIES SDN. BHD. IN MALAYSIA ON THURSDAY, 19 DECEMBER 2024 AT 2:00 P.M.

Shareholders and Proxies participate via Remote Participation and Voting Facility

As per the Attendance List

Directors Present

: At the Broadcast Venue

YBhg. Dato’ Sri Zaini Bin Jass – Independent Non-Executive Chairman
Mr Ku Chong Hong - Group Managing Director/Chief Executive Officer
Mr. Liaw Way Gian - Independent Non-Executive Director
Encik Sr. Mohd Nazri Bin Mat Noor - Independent Non-Executive Director
Mr. Kang Wei Luen - Independent Non-Executive Director
Dr. Dang Nguk Ling - Independent Non-Executive Director
Mr. Yak Boon Tiong – Independent Non-Executive Director

Participating via video conferencing

Mr Chiew Jong Wei - Executive Director / Chief Financial Officer
YBhg. Dato’ Tan Bok Koon - Independent Non-Executive Director

In Attendance

: Ms Thien Lee Mee, Heidi (Company Secretary) – via video conferencing

By Invitation

: As per the Attendance List

1. CHAIRMAN

The Chairman, YBhg. Dato’ Sri Zaini Bin Jass chaired the meeting and welcomed all present at the 48th AGM of the Company.

2. NOTICE

The notice convening the meeting, having been sent to all members of the Company, with the permission of the meeting, taken as read.

3. QUORUM

With the requisite quorum present, the Meeting was called to order at 2.00 p.m.

4. ANNOUNCEMENT ON POLL AND ADMINISTRATIVE MATTERS

The Chairman explained the process of voting for the resolutions. He informed that pursuant to Rule 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”), the Company must ensure that any resolution set out in the notice of any general meeting, or in any notice of resolution which may properly be moved and is intended to be moved

at any general meeting, is voted by poll. At the same time, the Company must appoint at least one (1) scrutineer to validate the votes cast at the general meeting. Such scrutineer must not be an officer of the Company or its related corporation and must be independent of the person undertaking the polling process.

The Chairman further informed that the Company had appointed the Share Registrar, Aldpro Corporate Services Sdn. Bhd. as the Poll Administrator and CSC Securities Services Sdn. Bhd. as the Independent Scrutineer to verify the poll results.

The Chairman also announced that, with the meeting's permission, the polling process for all the resolutions would be conducted upon the completion of the deliberation of all items to be transacted at the AGM.

5. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON ("AUDITED FINANCIAL STATEMENTS")

The Chairman dealt with the first agenda item, which was to receive the Audited Financial Statements.

The Chairman informed that the Company's Audited Financial Statements were meant for discussion only. Section 340(1)(a) of the Companies Act, 2016 provides that the Audited Financial Statements are to be laid in the general meeting and do not require a formal approval of the shareholders. Hence, they are not put forward for voting.

The Chairman then invited the shareholders and proxy holders to raise their questions on this agenda item.

There being no question raised from the floor, the Chairman announced that the Audited Financial Statements be taken as duly received by the shareholders of the Company.

6. ORDINARY RESOLUTION 1
PAYMENT OF THE DIRECTORS' FEES OF AN AMOUNT UP TO RM600,000.00 FROM 19 DECEMBER 2024 UNTIL THE NEXT AGM OF THE COMPANY TO BE HELD IN THE YEAR 2025

The Chairman informed that the next item on the agenda was to approve the payment of Directors' fees and other benefits payable of up to RM600,000.00 from 19 December 2024 until the next AGM of the Company to be held in the year 2025.

There being no question raised from the floor, the Chairman then proceeded to the next agenda.

7. ORDINARY RESOLUTION 2
PAYMENT OF THE DIRECTORS' BENEFITS OF AN AMOUNT UP TO RM100,000.00 FROM 19 DECEMBER 2024 UNTIL THE NEXT AGM OF THE COMPANY TO BE HELD IN THE YEAR 2025

The Chairman informed that the next item in the agenda was to approve the payment of Directors' Benefits of an amount up to RM100,000.00 from 19 December 2024 until the next AGM of the Company to be held in the year 2025.

There being no question raised from the floor, the Chairman then proceeded to the next agenda.

**8. ORDINARY RESOLUTION 3
RE-ELECTION OF MR KU CHONG HONG, THE DIRECTOR WHO RETIRES IN ACCORDANCE WITH
ARTICLE 122(1) OF THE COMPANY'S CONSTITUTION**

The Chairman informed that the next item on the agenda was to re-elect Mr Ku Chong Hong, the Director who retires in accordance with Article 122(1) of the Company's Constitution and, being eligible, had offered himself for re-election.

There being no question raised from the floor, the Chairman then proceeded to the next agenda.

**9. ORDINARY RESOLUTION 4
RE-ELECTION OF DR. DANG NGUK LING, THE DIRECTOR WHO RETIRES IN ACCORDANCE WITH
ARTICLE 122(1) OF THE COMPANY'S CONSTITUTION**

The Chairman informed that the next item on the agenda was to re-elect Dr Dang Nguk Ling, the Director who retires in accordance with Article 122(1) of the Company's Constitution and, being eligible, had offered herself for re-election.

There being no question raised from the floor, the Chairman then proceeded to the next agenda.

**10. ORDINARY RESOLUTION 5
RE-ELECTION OF YBHG. DATO' SRI ZAINI BIN JASS WHO RETIRES IN ACCORDANCE WITH ARTICLE
127 OF THE COMPANY'S CONSTITUTION**

At this juncture, the Chairman declared his interest in Ordinary Resolution 5 and invited Mr. Ku Chong Hong to chair the meeting for this resolution in relation to his re-election as the Director of the Company.

Mr Ku informed that Ordinary Resolution 5 is to re-elect YBhg. Dato' Sri Zaini Bin Jass, the Director who retires in accordance with Article 127 of the Company's Constitution, and being eligible had offered himself for re-election.

There being no question raised from the floor, Mr Ku Chong Hong handed over the chair back to the Chairman for the remaining agendas of the meeting.

**11. ORDINARY RESOLUTION 6
RE-ELECTION OF YBHG. DATO' TAN BOK KOON WHO RETIRES IN ACCORDANCE WITH ARTICLE 127
OF THE COMPANY'S CONSTITUTION**

The Chairman informed that the next item on the agenda was to re-elect YBhg. Dato' Tan Bok Koon, who retires in accordance with Article 127 of the Company's Constitution and being eligible, had offered himself for re-election.

There being no question raised from the floor, the Chairman then proceeded to the next agenda.

12. ORDINARY RESOLUTION 7
RE-ELECTION OF MR. YAK BOON TIONG WHO RETIRES IN ACCORDANCE WITH ARTICLE 127 OF THE COMPANY'S CONSTITUTION

The Chairman informed that the next item on the agenda was to re-elect Mr. Yak Boon Tiong, who retires in accordance with Article 127 of the Company's Constitution and being eligible, had offered himself for re-election.

There being no question raised from the floor, the Chairman then proceeded to the next agenda.

13. ORDINARY RESOLUTION 8
RE-ELECTION OF MR. CHIEW JONG WEI WHO RETIRES IN ACCORDANCE WITH ARTICLE 127 OF THE COMPANY'S CONSTITUTION

The Chairman informed that the next item on the agenda was to re-elect Mr. Chiew Jong Wei, who retires in accordance with Article 127 of the Company's Constitution and being eligible, had offered himself for re-election.

There being no question raised from the floor, the Chairman then proceeded to the next agenda.

14. ORDINARY RESOLUTION 9
RE-APPOINTMENT OF MESSRS. KRESTON JOHN & GAN AS AUDITORS OF THE COMPANY TO HOLD OFFICE UNTIL THE CONCLUSION OF THE NEXT AGM AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

The Chairman informed that the next item on the agenda was to re-appoint Messrs. Kreston John & Gan as the Company's auditors and to authorise the Directors to fix their remuneration. The Chairman informed that the retiring auditors, Messrs. Kreston John & Gan had expressed their willingness to accept re-appointment as auditors of the Company for the ensuing year.

There being no question raised from the floor, the Chairman then proceeded to the next agenda.

15. SPECIAL BUSINESS – ORDINARY RESOLUTION 10
AUTHORITY TO DIRECTORS PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT, 2016 AND WAIVER OF PRE-EMPTIVE RIGHTS

The Chairman informed that the next item on the agenda under special business was to seek shareholders' approval for the Authority to Allot Shares pursuant to Sections 75 & 76 of the Companies Act, 2016 and pre-emptive rights.

This Ordinary Resolution 10 if passed, would give the Directors flexibility to issue and allot shares from time to time for such purposes as the Directors in their absolute discretion consider to be in the best interest of the Company, without having to convene separate general meetings, subject to the limitation that the shares to be allotted and issued do not exceed 10% of the total number of issued shares of the Company (excluding treasury shares) for the time being; AND THAT this authority, unless revoked or varied by the Company in general meeting, shall continue to be in force until the conclusion of the next Annual General Meeting of the Company.

AND THAT in connection with the above, pursuant to Section 85 of the Companies Act 2016 to be read together with Article 8 of the Company's Constitution, the shareholders of the Company do hereby waive their pre-emptive rights over all new shares and empowered the

Directors of the Company to issue and allot new ordinary shares pursuant to Sections 75 and 76 of the Companies Act, 2016 without offering to the existing shareholders to maintain their relative voting and distribution right and such new ordinary shares shall rank pari passu in all respects with the existing ordinary shares.

There being no question raised from the floor, the Chairman then proceeded to the next agenda.

16. ORDINARY BUSINESS – ORDINARY RESOLUTION 11
ELECTION OF OOI HOOT KUANG AS DIRECTOR OF THE COMPANY

The Chairman informed that the Company had on 6 December 2024 received a Notice of Intention dated 5 December 2024 endorsed by Yeoh Guan Fook and Wong Wai Pheng, the shareholders of the Company, to appoint Ooi Hoot Kuang and Ng Cheng Shin as the Directors of the Company pursuant to Paragraph 7.28 of MMLR of Bursa Securities and Article 123 of the Company's Constitution. The Addendum to the Notice of the 48th AGM dated 11 December 2024 was announced to Bursa Securities on 10 December 2024.

The Chairman further informed that the next item on the agenda was to elect Mr. Ooi Hoot Kuang as Director of the Company pursuant to Paragraph 7.28 of MMLR of Bursa Securities and Article 123 of the Company's Constitution.

There being no question raised from the floor, the Chairman then proceeded to the next agenda.

17. ORDINARY BUSINESS – ORDINARY RESOLUTION 12
ELECTION OF NG CHENG SHIN AS DIRECTOR OF THE COMPANY

The Chairman informed that the next item on the agenda was to elect Mr. Ng Cheng Shin as Director of the Company pursuant to Paragraph 7.28 of MMLR of Bursa Securities and Article 123 of the Company's Constitution.

There being no question raised from the floor, the Chairman then proceeded to the Q&A session.

18. QUESTIONS AND ANSWER (“Q&A”) SESSION

The Chairman informed the Meeting that pre-submitted questions together with the Company's response were presented to the shareholders.

Mr Ku Chong Hong, the Managing Director/Chief Executive Officer of the Company, was invited to address the questions submitted by the shareholders during the AGM. Questions that could not be addressed during the allocated time would either be posted on the Company's website or response in writing to the shareholders at the earliest possible.

The summary of pre-submitted questions and questions received during the AGM from members/proxies received (Summary of Questions and Answers) and the answer from the Company is attached hereto as “**APPENDIX A**” and shall form part of these minutes.

There being no other questions received during the Meeting, the Chairman then declared that the Q&A session closed.

19. POLLING PROCESS

Thereafter, the Chairman advised the shareholders to proceed to submit their vote via the RPV Facility as the polling process would conclude after 5 minutes; followed by a short break for the verification of the poll votes by the Scrutineers.

The Chairman then adjourned the Meeting.

20. ANNOUNCEMENT OF POLL RESULT

The meeting resumed at 2.49 p.m. for the declaration of the results of the poll. The Chairman informed that he had received the poll result from the Scrutineer.

The result of the poll was tabulated and displayed on the screen as follows: -

	Voted For		Voted Against		Results
	No. of Units	%	No. of Units	%	
Ordinary Resolution 1	90,386,589	59.6184	61,222,026	40.3816	Carried
Ordinary Resolution 2	90,332,365	59.5785	61,286,750	40.4215	Carried
Ordinary Resolution 3	93,919,921	60.6502	60,935,194	39.3498	Carried
Ordinary Resolution 4	95,284,121	60.9970	60,926,994	39.0030	Carried
Ordinary Resolution 5	135,784,317	86.9236	20,426,798	13.0764	Carried
Ordinary Resolution 6	132,478,321	86.5973	20,503,794	13.4027	Carried
Ordinary Resolution 7	95,204,121	60.9458	61,006,994	39.0542	Carried
Ordinary Resolution 8	95,201,821	60.9443	61,009,294	39.0557	Carried
Ordinary Resolution 9	135,781,520	86.9218	20,429,595	13.0782	Carried
Ordinary Resolution 10	95,187,316	60.9351	61,023,699	39.0649	Carried
Ordinary Resolution 11	156,091,720	99.9741	40,395	0.0259	Carried
Ordinary Resolution 12	156,091,670	99.9741	40,445	0.0259	Carried

The Chairman informed that based on the poll results, all ordinary resolutions were duly passed.

It is hereby RESOLVED:

ORDINARY RESOLUTION 1

PAYMENT OF THE DIRECTORS' FEES OF AN AMOUNT UP TO RM600,000.00 FROM 19 DECEMBER 2024 UNTIL THE NEXT AGM OF THE COMPANY TO BE HELD IN THE YEAR 2025

"THAT the payment of Directors' fees of an amount up to RM600,000.00 from 19 December 2024 until the next AGM of the Company to be held in the year 2025, be and is hereby approved."

ORDINARY RESOLUTION 2

PAYMENT OF THE DIRECTORS' BENEFITS OF AN AMOUNT UP TO RM100,000.00 FROM 19 DECEMBER 2024 UNTIL THE NEXT AGM OF THE COMPANY TO BE HELD IN THE YEAR 2025

"THAT the payment of Directors' benefits of an amount up to RM100,000.00 from 19 December 2024 until the next AGM of the Company to be held in the year 2025, be and is hereby approved."

ORDINARY RESOLUTION 3

RE-ELECTION OF MR KU CHONG HONG, THE DIRECTOR WHO RETIRES IN ACCORDANCE WITH ARTICLE 122(1) OF THE COMPANY'S CONSTITUTION

"THAT Mr Ku Chong Hong, the Director who retires in accordance with Article 122(1) of the Company's Constitution and, being eligible, be and is hereby re-elected as Director of the Company."

ORDINARY RESOLUTION 4

RE-ELECTION OF DR. DANG NGUK LING, THE DIRECTOR WHO RETIRES IN ACCORDANCE WITH ARTICLE 122(1) OF THE COMPANY'S CONSTITUTION

"THAT Dr. Dang Nguk Ling, the Director who retires in accordance with Article 122(1) of the Company's Constitution and, being eligible, be and is hereby re-elected as Director of the Company."

ORDINARY RESOLUTION 5

RE-ELECTION OF YBHG. DATO' SRI ZAINI BIN JASS WHO RETIRES IN ACCORDANCE WITH ARTICLE 127 OF THE COMPANY'S CONSTITUTION

"THAT YBhg. Dato' Sri Zaini Bin Jass, the Director who retires in accordance with Article 127 of the Company's Constitution, and being eligible, be and is hereby re-elected as Director of the Company."

ORDINARY RESOLUTION 6

RE-ELECTION OF YBHG. DATO' TAN BOK KOON WHO RETIRES IN ACCORDANCE WITH ARTICLE 127 OF THE COMPANY'S CONSTITUTION

"THAT YBhg. Dato' Tan Bok Koon, who retires in accordance with Article 127 of the Company's Constitution and being eligible, be and is hereby re-elected as Director of the Company."

ORDINARY RESOLUTION 7

RE-ELECTION OF MR. YAK BOON TIONG WHO RETIRES IN ACCORDANCE WITH ARTICLE 127 OF THE COMPANY'S CONSTITUTION

"THAT Mr. Yak Boon Tiong, who retires in accordance with Article 127 of the Company's Constitution and being eligible, be and is hereby re-elected as Director of the Company."

ORDINARY RESOLUTION 8

RE-ELECTION OF MR. CHIEW JONG WEI WHO RETIRES IN ACCORDANCE WITH ARTICLE 127 OF THE COMPANY'S CONSTITUTION

"THAT Mr. Chiew Jong Wei, who retires in accordance with Article 127 of the Company's Constitution and being eligible, be and is hereby re-elected as Director of the Company."

ORDINARY RESOLUTION 9

RE-APPOINTMENT OF MESSRS. KRESTON JOHN & GAN AS AUDITORS OF THE COMPANY TO HOLD OFFICE UNTIL THE CONCLUSION OF THE NEXT AGM AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

“THAT Messrs. Kreston John & Gan be and is hereby re-appointed as the Auditors of the Company until the conclusion of the next Annual General Meeting and to authorise the Directors to fix their remuneration.”

SPECIAL BUSINESS – ORDINARY RESOLUTION 10

AUTHORITY TO DIRECTORS PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT, 2016 AND WAIVER OF PRE-EMPTIVE RIGHTS

“**THAT** pursuant to Sections 75 and 76 of the Companies Act 2016, the Constitution of the Company, the Main Market Listing Requirements (“MMLR”) of Bursa Malaysia Securities Berhad and subject always to the approval of the relevant regulatory authorities (if any), the Directors be and are hereby empowered to issue and allot shares in the Company from time to time and upon such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit, provided that the aggregate number of shares issued pursuant to this resolution, when aggregated with the total number of such shares issued during the preceding 12 months, does not exceed 10% of the total number of issued shares of the Company (excluding treasury shares) for the time being **AND THAT** the Directors be and are hereby empowered to obtain the approval for the listing of and quotation for the additional shares so issued on the Bursa Malaysia Securities Berhad **AND FURTHER THAT** such authority shall continue in force until the conclusion of the next annual general meeting of the Company.

AND THAT pursuant to Section 85 of the Companies Act, 2016 to be read together with Article 8 of the Constitution of SCIB, approval be and is hereby given for the Company to waive the statutory pre-emptive rights of the shareholders of SCIB and empower the Directors of the Company to issue and allot new ordinary shares pursuant to Sections 75 and 76 of the Companies Act, 2016 without offering to the existing shareholders to maintain their relative voting and distribution right and such new ordinary shares shall rank pari passu in all respects with the existing ordinary shares.”

ORDINARY BUSINESS – ORDINARY RESOLUTION 11

ELECTION OF OOI HOOT KUANG AS DIRECTOR OF THE COMPANY

“THAT the election of Mr Ooi Hoot Kuang to be appointed as a Director of the Company be and is hereby approved. AND THAT the Company Secretaries be and are hereby authorised and empowered to submit to the Companies Commission of Malaysia, whether over the counter or through e-lodgement, the relevant notification in compliance with Section 58 of the Act to effect the above-mentioned appointment and to release the relevant announcement on the aforesaid appointment to Bursa Malaysia Securities Berhad, for and on behalf of the Company.”

ORDINARY BUSINESS – ORDINARY RESOLUTION 12

ELECTION OF NG CHENG SHIN AS DIRECTOR OF THE COMPANY

“THAT the election of Mr Ng Cheng Shin to be appointed as a Director of the Company be and is hereby approved. AND THAT the Company Secretaries be and are hereby authorised and empowered to submit to the Companies Commission of Malaysia, whether over the counter or through e-lodgement, the relevant notification in compliance with Section 58 of the Act to effect the above-mentioned appointment and to release the relevant announcement on the aforesaid appointment to Bursa Malaysia Securities Berhad, for and on behalf of the Company.”

21. TERMINATION

There being no other business, the meeting ended at 2.50 p.m. with a vote of thanks to the Chairman.

Confirmed as a correct record of the proceedings thereat

Original signed

YBHG. DATO' SRI ZAINI BIN JASS
Chairman

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APPENDIX A

The questions made by the shareholders and proxies as well as the responses from the Company were as follows:

No.	Questions	Responses from Sarawak Consolidated Industries Berhad ("SCIB" or "the Company")
Questions from Participating Shareholders		
1.	kindly give us some e-vouchers/food vouchers or e-wallets (non-discount vouchers) for being loyal shareholders and attending this meeting.	There will be no token of appreciation for this AGM. However, the Company will consider the request accordingly in the future.
2.	For the year 2025, will the Company conduct a hybrid meeting to enable more participants?	The Boards will consider holding a hybrid meeting to enable more participants to join.
3.	When will the dividend be distributed?	There was no dividend payout in the financial year 2024. Although SCIB recorded a profit after tax of RM4.83 million, the Company prioritizes the preservation of cash and retained earnings for operational needs and planned business expansions. This approach aligns with the Company's focus on long-term growth and sustainability, particularly in light of its ongoing investments in manufacturing capacity and infrastructure projects.
4.	What was the Company's action plan to gain more revenue?	<p>Yes, SCIB has concrete plans to increase its manufacturing capacity to meet growing market demands and support its business expansion. The Company is actively enhancing its Industrialized Building System (IBS) production capabilities. A new batching plant was established in Lawas, Sarawak, to produce high-quality prefabricated concrete products. This facility is strategically located to support major infrastructure projects like the North Coastal Highway and the Sarawak-Sabah Link Road, ensuring a timely supply of materials for the region.</p> <p>Additionally, SCIB is in the process of constructing a new manufacturing facility at Demak Laut Industrial Park, Kuching, which is expected to be operational by the end of 2025. This facility will increase SCIB's capacity to meet the rising demand for concrete-related products, particularly for large-scale infrastructure and non-residential construction projects.</p>

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No.	Questions	Responses from Sarawak Consolidated Industries Berhad ("SCIB" or "the Company")
		<p>In Bintulu, SCIB is setting up a precast concrete panel wall production facility to support the area's residential and industrial development needs. This plant will further leverage SCIB's IBS technology and expertise, allowing the Company to deliver quality housing components and cater to the demands of private and public sector developments.</p> <p>SCIB is committed to achieving long-term profitability through a combination of strategic, initiates and prudent financial management. The Company is actively enhancing its project portfolio by securing high-value contracts such as the RM162.0 million Program Perumahan Penjawat Awam (PPAM) project in Mualim, Perak, which is expected to generate a revenue stream while strengthening the SCIB's market quotation.</p> <p>In addition, SCIB is expanding its asset base to land acquisitions in Kuching in April 2024, which will facilitate collaboration with developers on residential housing projects. These efforts are designed to create new revenue opportunities and capitalise on the growing demand for houses.</p>
5.	Does the Company fall into the PN17 situation in the year 2025?	SCIB's financial position remains strong as of 30 June 2024, with cash and cash equivalents amounting to RM21.3 million. The Group maintains a healthy current ratio of 1.8x times, demonstrating its ability to meet short-term obligations. Additionally, the net gearing ratio of 0.15x times indicates low reliance on debt, which provides the Company with financial flexibility to support operations, invest in growth initiatives, and respond to market opportunities. SCIB is committed to achieving long-term profitability through a combination of strategic, initiates and prudent financial management.
6.	How much the Company spend on this virtual AGM? I would like to request a printed hard copy of the Company's Annual Report. What are the future outlook and prospects of the Company? Please advise.	<p>The total cost for this AGM was approximately RM 71,000. This cost includes the expenses for appointing poll administrators, scrutineers, advertising, preparing the addendum notice of AGM, and other related costs.</p> <p>The outlook for SCIB in the year 2025 remains optimistic, supported by strong momentum in Malaysia's construction and infrastructure sectors. The government's continued focus on public infrastructure projects, such as the Sarawak-Sabah Link Road (SSLR) Phase 2, the Northern Coastal Highway in Sarawak, and large-scale national projects like</p>

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		<p>the Pan Borneo Highway, will provide significant opportunities for growth. The recently announced Sarawak Budget 2025, amounting to RM15.8 billion, marks the largest in the state's history and prioritises infrastructure development and economic growth the total RM10.9 billion has been allocated for development expenditure, focusing on key infrastructure project, the Kuching Autonomous Rapid Transit (ART) system, as well as data centre and industrial facility developments. These initiatives position Sarawak as a key hub for regional development, offering ample opportunities for SCIB to expand its project portfolio.</p> <p>The Company will arrange to send the printed copy of the Annual Report accordingly.</p>
7.	How is the company addressing external, micro, and macroeconomic challenges, especially in light of the 2025 Budget and increasing investments from China in Malaysia?	<p>SCIB takes a proactive approach to navigating external, micro, and macroeconomic challenges, ensuring it remains resilient and well-positioned for growth. According to the Sarawak Budget 2025, which priorities infrastructure development, offers significant opportunities, particularly in Sarawak, with projects such as the Sarawak-Sabah Link Road (SSLR) Phase 2, the Northern Coastal Highway, and the Kuching Autonomous Rapid Transit (ART) system. By aligning our strategy with these national priorities, we aim to capitalize on key initiatives that drive economic progress.</p> <p>To address risks like inflation, currency fluctuations, and material cost changes, SCIB focuses on operational efficiency, cost management, and prudent project selection. Our expertise in Industrialized Building System (IBS) components and precast solutions allows us to deliver projects efficiently, meeting cost and time objectives even under challenging conditions.</p> <p>Additionally, China's growing interest in investing in Malaysia creates valuable opportunities for collaboration on large-scale projects and industrial developments. With the increase in foreign direct investments (FDI), SCIB is well-positioned to leverage our local expertise and experience to collaborate with local firms to enhance our project portfolio further. This adaptive and forward-looking strategy ensures that SCIB can navigate external factors effectively while capturing opportunities to drive sustainable growth in 2025 and beyond.</p>

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8.	I hope the new directors contribute to increasing SCIB's share price.	We would like to thank all of our shareholders for their support. However, we would like to point out that market fluctuations and changes in share prices can be influenced by a variety of factors, many of which are beyond the company's direct control. We want to assure you that we remain committed to delivering long-term value to our shareholders, and our focus continues to be on executing our strategic initiatives and managing our operations efficiently.
9.	How is the company managing the 20–30% increase in costs related to foreign workers' wages, taxes, and EPF contributions?	SCIB takes a strategic approach to managing cost increases by enhancing operational efficiency, optimising resource allocation, and leveraging technology to reduce overheads. We also continuously review project pricing and contract terms to ensure they align with current market conditions, helping us maintain profitability while managing rising expenses. These measures enable SCIB to remain competitive and sustain growth despite escalating operational costs.
10.	The Company's outlook for 2025, the order book, and forecast returns show that it is able to keep finance cash well. Why impose the right issuing in resolution today?	The question in relation to the Company's future outlook was answered above. On the question of the Company's order book, SCIB's total outstanding order book for the construction segment stands at RM574.48 million, as of November 2024, with an Order Book Balance of RM404.76 million. The Group will continue to focus on growth and expansion while staying attentive to changes in the economy and firmly guiding its efforts toward sustainable progress. The authority to issue and allot shares provides the Company with the flexibility to raise funds efficiently for various corporate needs, such as financing new projects, working capital, or acquisitions. This authority eliminated the need to convene separate general meetings for each fundraising activity, thereby saving time and reducing costs.
11.	Why did SCIBP not conduct an official valuation before purchasing the land, and why was SCIBP willing to buy it at such an exorbitant price? With a maximum development of 181 landed residential units and high	SCIBP engaged with the valuer, C H Williams Talhar Wong & Yeo, in conjunction with the banking facilities granted by RHB Islamic Bank Berhad. The valuer confirmed that the value of the land aligns with the purchase price. The purchase price of approximately RM1.0 million per acre is based on the current valuation of the land as agricultural land. Once the land is converted for mixed development, its

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	associated costs (land, conversion, and development), will SCIBP be able to make a decent profit? Additionally, how much has been paid to the sellers to date, and when will the remaining balance be settled?	<p>indicative value is expected to increase, making the purchase price more sensible.</p> <p>The acquired land has good potential for landed housing development. While the development plan is still being discussed with our consultants in a preliminary stage, our internal market feasibility evaluation indicates that this project is expected to be profitable by leveraging SCIB's own manufacturing products.</p> <p>SCIBP has paid the 10% deposit of RM1.841 million. The balance will be paid within the Completion Date from the date of the Agreements.</p>
12.	Can the requirement for a Scrutineer Officer be waived, given the presence of Independent Directors, Auditors, Registrars, and the Company Secretary?	The requirement for a Scrutineer Officer is mandated as part of the listing requirements to ensure transparency, accuracy, and impartiality in the voting and polling processes. While the presence of Independent Directors, Auditors, Registrars, and the Company Secretary adds oversight, the Scrutineer Officer plays a distinct and critical role in independently verifying the results, as stipulated by the regulatory framework. This ensures that all processes comply with governance standards and maintain shareholder confidence. As such, the requirement for a Scrutineer Officer cannot be waived.
13.	Why is there low media visibility for SCIB, and how does the company plan to enhance its media presence?	<p>We actively engage with the media to share all key announcements, including recent corporate updates such as land acquisitions, securing bank facilities, recent quarterly announcements, and our 48th Annual General Meeting. Below are some examples of news coverage for your reference.</p> <ul style="list-style-type: none">a) <u>SCIB's shareholders give nod to all resolutions at AGM</u>b) <u>SCIB buys Bintulu land for RM18.4mil</u>c) <u>SCIB reports RM166.9 million revenue for FY2024, up 26.44 pct compared to FY2023</u>d) <u>SCIB secures RM70mil loan from SME Bank</u>e) <u>SCIB unit secures RM48m Islamic banking facilities from Affin Islamic Bank</u>