

**SARAWAK CONSOLIDATED INDUSTRIES BERHAD**

Registration No. 197501003884 (25583-W)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 30 JUNE 2025****Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income**

|   |      | Individual Quarter<br>3 months ended |                      | Cumulative Quarter<br>12 months ended |                      |
|---|------|--------------------------------------|----------------------|---------------------------------------|----------------------|
|   | Note | 30.06.2025<br>RM'000                 | 30.06.2024<br>RM'000 | 30.06.2025<br>RM'000                  | 30.06.2024<br>RM'000 |
| <b>Continuing operations</b>  |      |                                      |                      |                                       |                      |
| Revenue   | 4    | 42,333                               | 44,830               | 175,998                               | 166,624              |
| Cost of sales   |      | (34,062)                             | (35,519)             | (136,749)                             | (131,189)            |
| <b>Gross profit</b>   |      | <b>8,271</b>                         | <b>9,311</b>         | <b>39,249</b>                         | <b>35,435</b>        |
| Other income  |      | 622                                  | 546                  | 1,757                                 | 1,000                |
| Selling and distribution expenses   |      | (2,008)                              | (1,826)              | (8,646)                               | (8,008)              |
| Administrative expenses   |      | (6,597)                              | (5,545)              | (26,949)                              | (19,351)             |
| Net impairment gains on financial<br>assets and contract assets                   |      | 100                                  | 549                  | 296                                   | 793                  |
| <b>Operating profit</b>   |      | <b>388</b>                           | <b>3,035</b>         | <b>5,707</b>                          | <b>9,869</b>         |
| Finance income  |      | 42                                   | 146                  | 251                                   | 356                  |
| Finance costs   |      | (1,104)                              | (761)                | (3,662)                               | (2,540)              |
| <b>Net finance costs</b>  |      | <b>(1,062)</b>                       | <b>(615)</b>         | <b>(3,411)</b>                        | <b>(2,184)</b>       |
| <b>(Loss)/Profit before tax</b>   |      | <b>(674)</b>                         | <b>2,420</b>         | <b>2,296</b>                          | <b>7,685</b>         |
| Income tax expense  | 21   | (1,101)                              | (322)                | (3,816)                               | (2,859)              |
| <b>(Loss)/Profit after tax</b>  |      | <b>(1,775)</b>                       | <b>2,098</b>         | <b>(1,520)</b>                        | <b>4,826</b>         |
| <b>Other comprehensive (expenses)/income:</b>                                     |      |                                      |                      |                                       |                      |
| <u>Items that will not be reclassified subsequently to profit or loss</u>         |      |                                      |                      |                                       |                      |
| Revaluation of land and buildings   |      | -                                    | -                    | -                                     | 54,884               |
| Transferred of revaluation reserve and<br>DTL to retained earnings on<br>disposal |      | (3,361)                              | -                    | (3,361)                               | -                    |
| Fair value changes of equity<br>investment  |      | (75)                                 | -                    | (2,080)                               | -                    |
|   |      | (3,436)                              | -                    | (5,441)                               | 54,884               |
| <u>Item that will be reclassified subsequently to profit or loss</u>              |      |                                      |                      |                                       |                      |
| Foreign currency translation<br>differences                                       |      | 728                                  | 4                    | 1,596                                 | (162)                |
| <b>Total other comprehensive<br/>(expenses)/income</b>                            |      | <b>(2,708)</b>                       | <b>4</b>             | <b>(3,845)</b>                        | <b>54,722</b>        |
| <b>Total comprehensive<br/>(expenses)/income for the period</b>                   |      | <b>(4,483)</b>                       | <b>2,102</b>         | <b>(5,365)</b>                        | <b>59,548</b>        |
| <b>(Loss)/Profit attributable to:</b>   |      |                                      |                      |                                       |                      |
| Owners of the Company   | 26   | (1,815)                              | 1,955                | (1,894)                               | 4,482                |
| Non-controlling interests   |      | 40                                   | 143                  | 374                                   | 344                  |
|   |      | <b>(1,775)</b>                       | <b>2,098</b>         | <b>(1,520)</b>                        | <b>4,826</b>         |
| <b>Total comprehensive (expenses)/income attributable to:</b>                     |      |                                      |                      |                                       |                      |
| Owners of the Company   |      | (4,523)                              | 1,959                | (5,739)                               | 59,204               |
| Non-controlling interests   |      | 40                                   | 143                  | 374                                   | 344                  |
|   |      | <b>(4,483)</b>                       | <b>2,102</b>         | <b>(5,365)</b>                        | <b>59,548</b>        |
| <b>(Loss)/Earnings per share (sen)</b>  |      |                                      |                      |                                       |                      |
| - Basic   | 26   | <b>(0.26)</b>                        | <b>0.30</b>          | <b>(0.28)</b>                         | <b>0.70</b>          |
| - Diluted   | 26   | <b>(0.26)</b>                        | <b>0.30</b>          | <b>(0.28)</b>                         | <b>0.70</b>          |

These Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial statements.

**SARAWAK CONSOLIDATED INDUSTRIES BERHAD**

Registration No. 197501003884 (25583-W)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 30 JUNE 2025****Unaudited Condensed Consolidated Statement of Financial Position**

|  | Note | Unaudited<br>As at<br>30.06.2025<br>RM'000 | Audited<br>As at<br>30.06.2024<br>RM'000 |
|--|------|--|--|
| <b>ASSETS</b>  |      |  |  |
| <b><u>Non-current assets</u></b>                                       |      |  |  |
| Property, plant and equipment  |      | 62,457                                     | 56,701                                   |
| Right-of-use assets  |      | 78,941                                     | 78,479                                   |
| Investment properties  |      | 2,091                                      | 2,236                                    |
| Other investment   |      | 311  | -  |
| Land held for property development                                     |      | 30,032                                     | -  |
|  |      | <u>173,832</u>                             | <u>137,416</u>                           |
| <b><u>Current assets</u></b>   |      |  |  |
| Inventories  |      | 33,138                                     | 23,030                                   |
| Trade receivables  |      | 51,247                                     | 40,279                                   |
| Other receivables, deposits and prepayments                            |      | 39,226                                     | 33,348                                   |
| Contract assets  |      | 17,765                                     | 15,752                                   |
| Current tax assets   |      | 830  | 407                                      |
| Fixed deposits with licensed banks                                     |      | 11,652                                     | 10,808                                   |
| Cash and bank balances   |      | 15,959                                     | 24,308                                   |
|  |      | <u>169,817</u>                             | <u>147,932</u>                           |
| <b>TOTAL ASSETS</b>  |      | <b><u>343,649</u></b>                      | <b><u>285,348</u></b>                    |
| <b>EQUITY AND LIABILITIES</b>  |      |  |  |
| Share capital  |      | 187,829                                    | 177,560                                  |
| Foreign currency translation reserve                                   |      | (187)                                      | (1,783)                                  |
| Revaluation reserve  |      | 48,916                                     | 53,418                                   |
| Fair value reserve   |      | (2,080)                                    | -  |
| Share option reserve   |      | 1,569                                      | -  |
| Accumulated losses   |      | (74,987)                                   | (78,214)                                 |
| <b>Equity attributable to owners of the Company</b>                    |      | <u>161,060</u>                             | <u>150,981</u>                           |
| Non-controlling interests  |      | 1,583                                      | 1,209                                    |
| <b>Total equity</b>  |      | <u>162,643</u>                             | <u>152,190</u>                           |
| <b><u>Non-current liabilities</u></b>                                  |      |  |  |
| Other payables   |      | 7,598                                      | 11,835                                   |
| Loans and borrowings   | 23   | 57,123                                     | 22,613                                   |
| Lease liabilities  |      | 1,635                                      | 282                                      |
| Deferred tax liabilities   |      | 15,447                                     | 16,622                                   |
|  |      | <u>81,803</u>                              | <u>51,352</u>                            |
| <b><u>Current liabilities</u></b>                                      |      |  |  |
| Trade payables   |      | 42,489                                     | 32,198                                   |
| Other payables and accruals  |      | 13,633                                     | 14,026                                   |
| Contract liabilities   |      | 2,076                                      | 532                                      |
| Loans and borrowings   | 23   | 40,232                                     | 34,770                                   |
| Lease liabilities  |      | 773  | 130                                      |
| Current tax liabilities  |      | -  | 150                                      |
|  |      | <u>99,203</u>                              | <u>81,806</u>                            |
| <b>Total liabilities</b>   |      | <u>181,006</u>                             | <u>133,158</u>                           |
| <b>TOTAL EQUITY AND LIABILITIES</b>                                    |      | <b><u>343,649</u></b>                      | <b><u>285,348</u></b>                    |
| <b>Net assets per share attributable to owners of the Company (RM)</b> |      | <b><u>0.23</u></b>                         | <b><u>0.23</u></b>                       |

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2024.

**SARAWAK CONSOLIDATED INDUSTRIES BERHAD**

Registration No. 197501003884 (25583-W)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 30 JUNE 2025****Unaudited Condensed Consolidated Statement of Changes in Equity**

|  |      | Attributable to owners of the Company |  |                               |                              |                                |                              |  |                                     |                        |
|--|------|---------------------------------------|--|-------------------------------|------------------------------|--------------------------------|------------------------------|--|-------------------------------------|------------------------|
|  |      | Non-distributable                     |  |                               |                              |                                |                              |  |                                     |                        |
|  |      | Share capital<br>RM'000               | Foreign exchange translation reserve<br>RM'000 | Revaluation reserve<br>RM'000 | Fair value reserve<br>RM'000 | Share option reserve<br>RM'000 | Accumulated losses<br>RM'000 | Total equity attributable to owners of the Company<br>RM'000 | Non-controlling interests<br>RM'000 | Total equity<br>RM'000 |
| <u>12 months ended 30.06.2025</u>                                | Note |                                       |  |                               |                              |                                |                              |  |                                     |                        |
| Balance as at 01.07.2024   |      | 177,560                               | (1,783)  | 53,418                        | -                            | -                              | (78,214)                     | 150,981  | 1,209                               | 152,190                |
| Loss after tax for the period                                    | 26   | -                                     | -  | -                             | -                            | -                              | (1,894)                      | (1,894)  | 374                                 | (1,520)                |
| Other comprehensive expenses:                                    |      |                                       |  |                               |                              |                                |                              |  |                                     |                        |
| Revaluation of land and buildings                                |      | -                                     | -  | -                             | -                            | -                              | -                            | -  | -                                   | -                      |
| Revaluation surplus transferred to retained earnings on disposal |      | -                                     | -  | (2,742)                       | -                            | -                              | 2,742                        | -  | -                                   | -                      |
| Deferred tax liability reversal transferred to retained earnings |      | -                                     | -  | -                             | -                            | -                              | 619                          | 619  | -                                   | 619                    |
| Fair value changes of equity investment                          |      | -                                     | -  | -                             | (2,080)                      | -                              | -                            | (2,080)  | -                                   | (2,080)                |
| Foreign currency translation differences                         |      | -                                     | 1,596  | -                             | -                            | -                              | -                            | 1,596  | -                                   | 1,596                  |
| Total comprehensive expenses for the period                      |      | -                                     | 1,596  | (2,742)                       | (2,080)                      | -                              | 1,467                        | (1,759)  | 374                                 | (1,385)                |
| Realisation of revaluation reserve                               |      | -                                     | -  | (1,760)                       | -                            | -                              | 1,760                        | -  | -                                   | -                      |

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Registration No. 197501003884 (25583-W)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 30 JUNE 2025****Unaudited Condensed Consolidated Statement of Changes in Equity (cont'd)**

|   |             | Attributable to owners of the Company |                                      |                     |                    |                      |                    |  |                           |                |
|---|-------------|---------------------------------------|--------------------------------------|---------------------|--------------------|----------------------|--------------------|--|---------------------------|----------------|
|   |             | Non-distributable                     |                                      |                     |                    |                      |                    |  |                           |                |
|   |             | Share capital                         | Foreign exchange translation reserve | Revaluation reserve | Fair value reserve | Share option reserve | Accumulated losses | Total equity attributable to owners of the Company | Non-controlling interests | Total equity   |
|   |             | RM'000                                | RM'000                               | RM'000              | RM'000             | RM'000               | RM'000             | RM'000   | RM'000                    | RM'000         |
| <b>12 months ended 30.06.2025</b>                           | <b>Note</b> |                                       |                                      |                     |                    |                      |                    |  |                           |                |
| <b>(cont'd)</b>   |             |                                       |                                      |                     |                    |                      |                    |  |                           |                |
| Transactions with owners of the Company:                    |             |                                       |                                      |                     |                    |                      |                    |  |                           |                |
| Issue of ordinary shares pursuant to:                       |             |                                       |                                      |                     |                    |                      |                    |  |                           |                |
| - Long Term Incentive Plan – SOP exercised                  |             |                                       |                                      |                     |                    |                      |                    |  |                           |                |
|   |             | 10,269                                | -                                    | -                   | -                  | (1,337)              | -                  | 8,932  | -                         | 8,932          |
| Share options vested under SOP                              |             |                                       |                                      |                     |                    |                      |                    |  |                           |                |
|   |             | -                                     | -                                    | -                   | -                  | 2,906                | -                  | 2,906  | -                         | 2,906          |
| Dividend paid by the subsidiary to non-controlling interest |             |                                       |                                      |                     |                    |                      |                    |  |                           |                |
|   |             | -                                     | -                                    | -                   | -                  | -                    | -                  | -  | (405)                     | (405)          |
| Total contributions by and distributions to owners          |             |                                       |                                      |                     |                    |                      |                    |  |                           |                |
|   |             | 10,269                                | -                                    | -                   | -                  | 1,569                | -                  | 11,838   | (405)                     | 11,433         |
| Acquisition of non-controlling interest                     |             |                                       |                                      |                     |                    |                      |                    |  |                           |                |
|   |             | -                                     | -                                    | -                   | -                  | -                    | -                  | -  | 405                       | 405            |
| <b>Balance as at 30.06.2025</b>                             |             | <b>187,829</b>                        | <b>(187)</b>                         | <b>48,916</b>       | <b>(2,080)</b>     | <b>1,569</b>         | <b>(74,987)</b>    | <b>161,060</b>                                     | <b>1,583</b>              | <b>162,643</b> |

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2024.

**SARAWAK CONSOLIDATED INDUSTRIES BERHAD**

Registration No. 197501003884 (25583-W)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 30 JUNE 2025****Unaudited Condensed Consolidated Statement of Changes in Equity (cont'd)**

|  |      | Attributable to owners of the Company |  |                               |                              |  |                                     |                        |
|--|------|---------------------------------------|--|-------------------------------|------------------------------|--|-------------------------------------|------------------------|
|  |      | Non-distributable                     |  |                               |                              |  |                                     |                        |
|  | Note | Share capital<br>RM'000               | Foreign exchange translation reserve<br>RM'000 | Revaluation reserve<br>RM'000 | Accumulated losses<br>RM'000 | Total equity attributable to owners of the Company<br>RM'000 | Non-controlling interests<br>RM'000 | Total equity<br>RM'000 |
| <b>12 months ended 30.06.2024</b>                  |      |                                       |  |                               |                              |  |                                     |                        |
| <b>Balance as at 01.07.2023</b>                    |      | <b>166,259</b>                        | <b>(1,621)</b>                                 | <b>-</b>                      | <b>(81,980)</b>              | <b>82,658</b>  | <b>865</b>                          | <b>83,523</b>          |
| Profit after tax for the period                    | 26   | -                                     | -  | -                             | 4,482                        | 4,482  | 344                                 | 4,826                  |
| Revaluation of land and buildings                  |      | -                                     | -  | 54,884                        | -                            | 54,884   | -                                   | 54,884                 |
| Foreign currency translation differences           |      | -                                     | (162)  | -                             | -                            | (162)  | -                                   | (162)                  |
| <b>Total comprehensive income for the period</b>   |      | <b>-</b>                              | <b>(162)</b>                                   | <b>54,884</b>                 | <b>4,482</b>                 | <b>59,204</b>  | <b>344</b>                          | <b>59,548</b>          |
| Effect of a change in accounting policy            |      | -                                     | -  | -                             | (2,182)                      | (2,182)  | -                                   | (2,182)                |
| Realisation of revaluation reserve                 |      | -                                     | -  | (1,466)                       | 1,466                        | -  | -                                   | -                      |
| Transactions with owners of the Company:           |      |                                       |  |                               |                              |  |                                     |                        |
| Issue of ordinary shares pursuant to:              |      |                                       |  |                               |                              |  |                                     |                        |
| - Debt settlement                                  |      | 11,301                                | -  | -                             | -                            | 11,301   | -                                   | 11,301                 |
| Total contributions by and distributions to owners |      | 11,301                                | -  | -                             | -                            | 11,301   | -                                   | 11,301                 |
| <b>Balance as at 30.06.2024</b>                    |      | <b>177,560</b>                        | <b>(1,783)</b>                                 | <b>53,418</b>                 | <b>(78,214)</b>              | <b>150,981</b>   | <b>1,209</b>                        | <b>152,190</b>         |

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2024.

**SARAWAK CONSOLIDATED INDUSTRIES BERHAD**

Registration No. 197501003884 (25583-W)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 30 JUNE 2025****Unaudited Condensed Consolidated Statement of Cash Flows**

|  |             | <b>12 months ended</b> |                   |
|--|-------------|------------------------|-------------------|
|  | <b>Note</b> | <b>30.06.2025</b>      | <b>30.06.2024</b> |
|  |             | <b>RM'000</b>          | <b>RM'000</b>     |
| <b>Cash flows from operating activities</b>                                      |             |                        |                   |
| Profit before tax  |             | 2,296                  | 7,685             |
| Adjustments for:   |             |                        |                   |
| Bad debts written off  | 28          | 2                      | 1                 |
| Depreciation of property, plant and equipment and right-of-use assets            | 28          | 8,326                  | 7,321             |
| Depreciation of investment properties  | 28          | 145                    | 145               |
| Finance costs  | 28          | 3,662                  | 2,540             |
| Impairment loss on trade receivables   | 28          | -                      | 83                |
| Impairment loss on other receivables   | 28          | -                      | 1,753             |
| Inventories written down   | 28          | 1                      | 26                |
| Inventories written off  | 28          | -                      | -                 |
| (Gain)/Loss on disposal of property, plant and equipment and right-of-use assets | 28          | (85)                   | 198               |
| Loss on disposal of an associate   | 28          | 111                    | -                 |
| Property, plant and equipment written off  | 28          | 26                     | 11                |
| Share options vested under SOP   | 28          | 2,906                  | -                 |
| Finance income   | 28          | (252)                  | (356)             |
| Gain on lease modifications  | 28          | (52)                   | -                 |
| Reversal of impairment loss on investment in an associate                        | 28          | (300)                  | -                 |
| Reversal of impairment loss on property, plant and equipment                     | 28          | (268)                  | -                 |
| Reversal of impairment loss on trade receivables                                 | 28          | -                      | (627)             |
| Reversal of impairment loss on other receivables                                 | 28          | (296)                  | (523)             |
| Reversal of impairment loss on contract assets                                   | 28          | -                      | (1,480)           |
| Reversal of inventories written off  | 28          | (17)                   | (3)               |
| Unrealised loss/(gain) on foreign exchange                                       | 28          | 1,625                  | (158)             |
| <b>Operating profit before working capital changes</b>                           |             | <b>17,830</b>          | <b>16,616</b>     |
| Increase in inventories  |             | (10,092)               | (318)             |
| Increase in trade and other receivables  |             | (16,617)               | (4,316)           |
| Increase in contract assets  |             | (2,013)                | (8,079)           |
| Increase/(Decrease) in trade and other payables                                  |             | 3,563                  | (11,681)          |
| Increase/(Decrease) in contract liabilities                                      |             | 1,544                  | (284)             |
| <b>Cash used in operating activities</b>   |             | <b>(5,785)</b>         | <b>(8,062)</b>    |
| Interest paid  |             | (3,662)                | (2,540)           |
| Interest received  |             | 252                    | 356               |
| Income tax paid  |             | (4,412)                | (4,213)           |
| Income tax refunded  |             | 9                      | 135               |
| <b>Net cash used in operating activities</b>                                     |             | <b>(13,598)</b>        | <b>(14,324)</b>   |

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Registration No. 197501003884 (25583-W)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 30 JUNE 2025****Unaudited Condensed Consolidated Statement of Cash Flows (cont'd)**

|   |             | <b>12 months ended</b> |                   |
|---|-------------|------------------------|-------------------|
|   | <b>Note</b> | <b>30.06.2025</b>      | <b>30.06.2024</b> |
|   |             | <b>RM'000</b>          | <b>RM'000</b>     |
| <b>Cash flows from investing activities</b>   |             |                        |                   |
| Proceeds from disposal of property, plant and equipment and right-of-use assets         |             | 8,514                  | 295               |
| Acquisition of property, plant and equipment and right-of-use assets                    | 9           | (18,860)               | (10,310)          |
| Purchase of other investment  |             | (2,391)                | -                 |
| Acquisition of land held for property development                                       |             | (29,967)               | -                 |
| Proceeds from disposal of an associate  |             | 189                    | -                 |
| Increase in fixed deposits pledged to licensed banks                                    |             | (542)                  | (387)             |
| <b>Net cash used in investing activities</b>  |             | <b>(43,057)</b>        | <b>(10,402)</b>   |
| <b>Cash flows from financing activities</b>   |             |                        |                   |
| Acquisition of non-controlling interest   |             | 405                    | -                 |
| Dividend paid to non-controlling interest by a subsidiary                               |             | (405)                  | -                 |
| Proceeds from issuance of ordinary shares pursuant to:                                  |             |                        |                   |
| - debt settlement   |             | -                      | 11,301            |
| - Long term incentive plan – SOP exercised  |             | 8,932                  | -                 |
| Drawdown of bankers' acceptances  |             | 23,749                 | 29,052            |
| Drawdown of revolving credit  |             | 52,940                 | 23,886            |
| Drawdown of term loans  |             | 47,834                 | -                 |
| Repayment of bankers' acceptances   |             | (27,951)               | (33,595)          |
| Repayment of revolving credit   |             | (48,684)               | (7,146)           |
| Repayment of term loans   |             | (11,716)               | (639)             |
| Repayment of hire purchase obligations  |             | (794)                  | (557)             |
| Repayment of lease liabilities  |             | (390)                  | (120)             |
| <b>Net cash from financing activities</b>   |             | <b>43,920</b>          | <b>22,182</b>     |
| <b>Net decrease in cash and cash equivalents</b>  |             | <b>(12,735)</b>        | <b>(2,544)</b>    |
| Effect of foreign exchange translation  |             | 1,527                  | (164)             |
| Cash and cash equivalents at beginning of the period                                    |             | 21,308                 | 24,016            |
| <b>Cash and cash equivalents at end of the period</b>                                   |             | <b>10,100</b>          | <b>21,308</b>     |
| <b>Cash and cash equivalents at end of the financial period comprise the following:</b> |             |                        |                   |
| Deposits, cash and bank balances  |             | 27,611                 | 35,116            |
| (Less) Bank overdrafts  |             | (6,161)                | (3,000)           |
| (Less) Fixed deposits pledged   |             | (11,350)               | (10,808)          |
|   |             | <b>10,100</b>          | <b>21,308</b>     |

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2024.

# **SARAWAK CONSOLIDATED INDUSTRIES BERHAD**

Registration No. 197501003884 (25583-W)

## **INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2025**

### **PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (MFRS) 134 – INTERIM FINANCIAL REPORTING**

#### **1. Basis of preparation**

The condensed consolidated interim financial statements (“Condensed Report”) have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. This Condensed Report also complies with IAS 134 Interim Financial Reporting issued by the International Accounting Standards Board (“IASB”).

The Condensed Report should be read in conjunction with the audited annual financial statements of the Group for the financial year ended 30 June 2024. The explanatory notes attached to the Condensed Report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 30 June 2024.

The Condensed Report are presented in Ringgit Malaysia (RM) and all values are rounded to the nearest thousand (RM’000).

On 20 June 2025, the Board of Directors approved the change of the financial year end of the Group and the Company from 30 June to 31 October. Accordingly, the next set of financial statements will cover a period of 16 months, from 1 July 2024 to 31 October 2025.

#### **2. Significant accounting policies**

The significant accounting policies and methods of computation applied in the interim financial statements are consistent with those adopted in the most recent annual audited financial statements for the financial year ended 30 June 2024 except for the following:-

##### **MFRSs and/or IC Interpretations (including the Consequential Amendments)**

|   | <b>Effective Date</b> |
|---|-----------------------|
| MFRS 18 Presentation and Disclosure in Financial Statements   | 1 January 2027        |
| MFRS 19 Subsidiaries without Public Accountability: Disclosures   | 1 January 2027        |
| Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments                | 1 January 2026        |
| Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture | Deferred              |
| Amendments to MFRS 16: Lease Liability in a Sale and Leaseback  | 1 January 2024        |
| Amendments to MFRS 101: Classification of Liabilities as Current or Non-current   | 1 January 2024        |
| Amendments to MFRS 101: Non-current Liabilities with Covenants  | 1 January 2024        |
| Amendments to MFRS 107 and MFRS 7: Supplier Finance Arrangements  | 1 January 2024        |
| Amendments to MFRS 121: Lack of Exchangeability   | 1 January 2025        |



**SARAWAK CONSOLIDATED INDUSTRIES BERHAD**

Registration No. 197501003884 (25583-W)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 30 JUNE 2025****PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING  
STANDARD (MFRS) 134 – INTERIM FINANCIAL REPORTING (cont'd)****3. Auditors' report of preceding annual financial statements**

The auditors' report on the financial statements for the financial year ended 30 June 2024 was not qualified.

**4. Segment information****Results for 3 months ended 30 June 2025**

|   | <b>Manufacturing<br/>RM'000</b> | <b>Construction<br/>/ EPCC<br/>RM'000</b> | <b>Property<br/>trading<br/>RM'000</b> | <b>Others<br/>RM'000</b> | <b>Consolidated<br/>RM'000</b> |
|---|---------------------------------|---|--|--------------------------|--------------------------------|
| <b>Segment revenue</b>                    |                                 |   |  |                          |                                |
| Total revenue                             |                                 |   |  |                          |                                |
| including inter-<br>segment sales         | 29,651                          | 24,991                                    | -                                      | -                        | 54,642                         |
| (Less) inter-segment<br>sales             | (4,940)                         | (7,369)                                   | -                                      | -                        | (12,309)                       |
| External revenue                          | <u>24,711</u>                   | <u>17,622</u>                             | <u>-</u>                               | <u>-</u>                 | <u>42,333</u>                  |
| <b>Segment results</b>                    |                                 |   |  |                          |                                |
| Segment profit/(loss)                     | 1,390                           | 942                                       | -                                      | 1                        | 2,333                          |
| Finance costs                             | (959)                           | (144)                                     | -                                      | (1)                      | (1,104)                        |
| Corporate expenses                        |                                 |   |  |                          | (1,903)                        |
| Share of profit/(loss)<br>of an associate |                                 |   |  |                          | -                              |
| Loss before tax                           |                                 |   |  |                          | (674)                          |
| Income tax expense                        |                                 |   |  |                          | (1,101)                        |
| Loss after tax                            |                                 |   |  |                          | <u>(1,775)</u>                 |
| <b>Other information</b>                  |                                 |   |  |                          |                                |
| Finance income                            | <u>37</u>                       | <u>3</u>                                  | <u>-</u>                               | <u>2</u>                 | <u>42</u>                      |

**Results for 3 months ended 30 June 2024**

|                                   | <b>Manufacturing<br/>RM'000</b> | <b>Construction<br/>/ EPCC<br/>RM'000</b> | <b>Property<br/>trading<br/>RM'000</b> | <b>Others<br/>RM'000</b> | <b>Consolidated<br/>RM'000</b> |
|-----------------------------------|---------------------------------|---|--|--------------------------|--------------------------------|
| <b>Segment revenue</b>            |                                 |   |  |                          |                                |
| Total revenue                     |                                 |   |  |                          |                                |
| including inter-<br>segment sales | 27,925                          | 17,591                                    | -                                      | -                        | 45,516                         |
| (Less) inter-segment<br>sales     | (586)                           | (100)                                     | -                                      | -                        | (686)                          |
| External revenue                  | <u>27,339</u>                   | <u>17,491</u>                             | <u>-</u>                               | <u>-</u>                 | <u>44,830</u>                  |

**SARAWAK CONSOLIDATED INDUSTRIES BERHAD**

Registration No. 197501003884 (25583-W)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 30 JUNE 2025****PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING  
STANDARD (MFRS) 134 – INTERIM FINANCIAL REPORTING (cont'd)****4. Segment information (cont'd)****Results for 3 months ended 30 June 2024 (cont'd)**

|   | <b>Manufacturing<br/>RM'000</b> | <b>Construction<br/>/ EPCC<br/>RM'000</b> | <b>Property<br/>trading<br/>RM'000</b> | <b>Others<br/>RM'000</b> | <b>Consolidated<br/>RM'000</b> |
|---|---------------------------------|---|--|--------------------------|--------------------------------|
| <b>Segment results</b>                    |                                 |   |  |                          |                                |
| Segment profit/(loss)                     | 3,972                           | 731                                       | (2)                                    | (14)                     | 4,687                          |
| Finance costs                             | (736)                           | (22)                                      | -                                      | (3)                      | (761)                          |
| Corporate expenses                        |                                 |   |  |                          | (1,506)                        |
| Share of profit/(loss)<br>of an associate |                                 |   |  |                          | -                              |
| Profit before tax                         |                                 |   |  |                          | 2,420                          |
| Income tax expense                        |                                 |   |  |                          | (322)                          |
| Profit after tax                          |                                 |   |  |                          | 2,098                          |
| <b>Other information</b>                  |                                 |   |  |                          |                                |
| Finance income                            | 70                              | 4   | -                                      | 72                       | 146                            |

**Results for 12 months ended 30 June 2025**

|  | <b>Manufacturing<br/>RM'000</b> | <b>Construction<br/>/ EPCC<br/>RM'000</b> | <b>Property<br/>trading<br/>RM'000</b> | <b>Others<br/>RM'000</b> | <b>Consolidated<br/>RM'000</b> |
|--|---------------------------------|---|--|--------------------------|--------------------------------|
| <b>Segment revenue</b>                             |                                 |   |  |                          |                                |
| Total revenue<br>including inter-<br>segment sales | 123,255                         | 76,976                                    | -                                      | -                        | 200,231                        |
| (Less) inter-segment<br>sales                      | (10,403)                        | (13,830)                                  | -                                      | -                        | (24,233)                       |
| External revenue                                   | 112,852                         | 63,146                                    | -                                      | -                        | 175,998                        |
| <b>Segment results</b>                             |                                 |   |  |                          |                                |
| Segment profit/(loss)                              | 13,020                          | 1,494                                     | -                                      | (16)                     | 14,498                         |
| Finance costs                                      | (3,316)                         | (339)                                     | -                                      | (7)                      | (3,662)                        |
| Corporate expenses                                 |                                 |   |  |                          | (8,540)                        |
| Share of profit/(loss)<br>of an associate          |                                 |   |  |                          | -                              |
| Profit before tax                                  |                                 |   |  |                          | 2,296                          |
| Income tax expense                                 |                                 |   |  |                          | (3,816)                        |
| Loss after tax                                     |                                 |   |  |                          | (1,520)                        |
| <b>Other information</b>                           |                                 |   |  |                          |                                |
| Finance income                                     | 152                             | 24  | -                                      | 75                       | 251                            |

**SARAWAK CONSOLIDATED INDUSTRIES BERHAD**

Registration No. 197501003884 (25583-W)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 30 JUNE 2025****PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING  
STANDARD (MFRS) 134 – INTERIM FINANCIAL REPORTING (cont'd)****4. Segment information (cont'd)****Results for 12 months ended 30 June 2024**

|  | <b>Manufacturing<br/>RM'000</b> | <b>Construction<br/>/ EPCC<br/>RM'000</b> | <b>Property<br/>trading<br/>RM'000</b> | <b>Others<br/>RM'000</b> | <b>Consolidated<br/>RM'000</b> |
|--|---------------------------------|---|--|--------------------------|--------------------------------|
| <b>Segment revenue</b>                             |                                 |   |  |                          |                                |
| Total revenue<br>including inter-<br>segment sales | 116,467                         | 51,997                                    | -                                      | -                        | 168,464                        |
| (Less) inter-segment<br>sales                      | (1,040)                         | (800)                                     | -                                      | -                        | (1,840)                        |
| External revenue                                   | <u>115,427</u>                  | <u>51,197</u>                             | <u>-</u>                               | <u>-</u>                 | <u>166,624</u>                 |
| <b>Segment results</b>                             |                                 |   |  |                          |                                |
| Segment profit/(loss)                              | 17,702                          | (36)                                      | (28)                                   | (22)                     | 17,616                         |
| Finance costs                                      | (2,412)                         | (114)                                     | -                                      | (14)                     | (2,540)                        |
| Corporate expenses                                 |                                 |   |  |                          | (7,391)                        |
| Share of profit/(loss)<br>of an associate          |                                 |   |  |                          | -                              |
| Profit before tax                                  |                                 |   |  |                          | <u>7,685</u>                   |
| Income tax expense                                 |                                 |   |  |                          | <u>(2,859)</u>                 |
| Profit after tax                                   |                                 |   |  |                          | <u><u>4,826</u></u>            |
| <b>Other information</b>                           |                                 |   |  |                          |                                |
| Finance income                                     | <u>157</u>                      | <u>55</u>                                 | <u>-</u>                               | <u>144</u>               | <u>356</u>                     |

**Geographical information**

The Group operates predominantly in Malaysia and hence, no geographical segment is presented.

**5. Changes in estimates**

There were no changes in estimates that have a material effect on the results in the current financial quarter under review.

**6. Unusual items due to their nature, size and incidence**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current financial quarter under review.

**SARAWAK CONSOLIDATED INDUSTRIES BERHAD**

Registration No. 197501003884 (25583-W)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 30 JUNE 2025****PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING  
STANDARD (MFRS) 134 – INTERIM FINANCIAL REPORTING (cont'd)****7. Comments about seasonal or cyclical factors**

The business of the Group was not affected by any significant seasonal or cyclical factors.

**8. Dividend paid**

There was no dividend paid by the Company during the current financial quarter under review.

**9. Property, plant and equipment (“PPE”) and Right-of-use (“ROU”) assets****(i) Acquisition and disposal/written off**

|  | <b>Individual Quarter<br/>3 months ended</b> |                   | <b>Cumulative Quarter<br/>12 months ended</b> |                   |
|--|--|-------------------|---|-------------------|
|  | <b>30.06.2025</b>                            | <b>30.06.2024</b> | <b>30.06.2025</b>                             | <b>30.06.2024</b> |
|  | <b>RM</b>                                    | <b>RM</b>         | <b>RM</b>                                     | <b>RM</b>         |
| Acquisition (cost)                       | 13,532,498                                   | 923,925           | 20,293,300                                    | 26,855,520        |
| Disposal/written off<br>(net book value) | <u>8,121,778</u>                             | <u>36,367</u>     | <u>8,454,808</u>                              | <u>503,832</u>    |

**(ii) The cash disbursed for the purchase of PPE and the addition of ROU assets is as follows:-**

|   | <b>Individual Quarter<br/>3 months ended</b> |                   | <b>Cumulative Quarter<br/>12 months ended</b> |                      |
|---|--|-------------------|---|----------------------|
|   | <b>30.06.2025</b>                            | <b>30.06.2024</b> | <b>30.06.2025</b>                             | <b>30.06.2024</b>    |
|   | <b>RM'000</b>                                | <b>RM'000</b>     | <b>RM'000</b>                                 | <b>RM'000</b>        |
| Cost of PPE and ROU<br>acquired                       | 13,532                                       | 924               | 20,293  | 26,856               |
| (Less) Acquired through<br>hire purchase arrangements | (179)  | -                 | (1,433)                                       | (609)                |
| (Less) Other payables –<br>balances remained unpaid   | <u>-</u>                                     | <u>-</u>          | <u>-</u>                                      | <u>(15,937)</u>      |
|   | <u><u>13,353</u></u>                         | <u><u>924</u></u> | <u><u>18,860</u></u>                          | <u><u>10,310</u></u> |

**(iii) Valuation of Land and Buildings under PPE and ROU assets**

The valuations of land and buildings classified under PPE and ROU assets respectively, were brought forward without any amendments from the audited financial statements for the financial year ended 30 June 2024.

**SARAWAK CONSOLIDATED INDUSTRIES BERHAD**

Registration No. 197501003884 (25583-W)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 30 JUNE 2025****PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING  
STANDARD (MFRS) 134 – INTERIM FINANCIAL REPORTING (cont'd)****10. Related party transactions**

- (i) Transactions with directors and companies in which certain directors of the Company have financial interest:-

|   | <b>Individual Quarter<br/>3 months ended</b> |                              | <b>Cumulative Quarter<br/>12 months ended</b> |                              |
|---|--|------------------------------|---|------------------------------|
|   | <b>30.06.2025<br/>RM'000</b>                 | <b>30.06.2024<br/>RM'000</b> | <b>30.06.2025<br/>RM'000</b>                  | <b>30.06.2024<br/>RM'000</b> |
| <b>Income:</b>  |  |                              |   |                              |
| Sale of motor vehicle to a director   | -  | -                            | -   | 35                           |
| Sale of 5 units of tablet computers to directors  | 16   | -                            | 16  | -                            |
| <b>Expenditure:</b>   |  |                              |   |                              |
| Insurance premium paid or payable to a related party, Transnational Insurance Brokers (M) Sdn. Bhd. | -  | 150                          | -   | 431                          |
| Purchase of 2 units of motor vehicles from a director   | -  | -                            | 240   | -                            |
| Purchase of a motor vehicle from a related company  | -  | -                            | 147   | -                            |
| Renovation works paid or payable to a related company   | -  | -                            | 359   | -                            |

- (ii) Transactions with an associate
- <sup>1</sup>
- :-

|                            | <b>Individual Quarter<br/>3 months ended</b> |                              | <b>Cumulative Quarter<br/>12 months ended</b> |                              |
|----------------------------|--|------------------------------|---|------------------------------|
|                            | <b>30.06.2025<br/>RM'000</b>                 | <b>30.06.2024<br/>RM'000</b> | <b>30.06.2025<br/>RM'000</b>                  | <b>30.06.2024<br/>RM'000</b> |
| <b>Expenditure:</b>        |  |                              |   |                              |
| Purchase of working attire | -  | -                            | -   | 26                           |

The above disclosure of related party transactions was prepared in accordance with MFRS 124.

Note:

<sup>1</sup> Associate refers to Edaran Kencana Sdn. Bhd.

**SARAWAK CONSOLIDATED INDUSTRIES BERHAD**

Registration No. 197501003884 (25583-W)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 30 JUNE 2025****PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING  
STANDARD (MFRS) 134 – INTERIM FINANCIAL REPORTING (cont'd)****11. Investment in an associate**

|  | <b>Unaudited</b>  | <b>Audited</b>    |
|--|-------------------|-------------------|
|  | <b>As at</b>      | <b>As at</b>      |
|  | <b>30.06.2025</b> | <b>30.06.2024</b> |
|  | <b>RM'000</b>     | <b>RM'000</b>     |
| Unquoted shares, at cost                             | -                 | 300               |
| (Less) Impairment loss on investment in an associate | -                 | (300)             |
|  | <u>-</u>          | <u>-</u>          |

Details of the associate are as follows:-

|                          |                                 |  | <b>Effective equity interest</b> |                   |
|--------------------------|---------------------------------|--|----------------------------------|-------------------|
|                          |                                 |  | <b>Unaudited</b>                 | <b>Audited</b>    |
|                          |                                 |  | <b>As at</b>                     | <b>As at</b>      |
| <b>Name of associate</b> | <b>Country of incorporation</b> | <b>Principal activities</b>  | <b>30.06.2025</b>                | <b>30.06.2024</b> |
| Edaran Kencana Sdn. Bhd. | Malaysia                        | General contractors and builders, engineering consultancy and other related services | -                                | 30%               |

**12. Debt and equity securities**

Save as disclosed below, there were no other issuance and repayment of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial period under review.

- (a) On 14 October 2024, an offer of Share Option Plan ("SOP") involving 88,110,139 share options was made to certain eligible Directors and employees of the Company and its subsidiaries, allowing them to subscribe for new ordinary shares in the Company ("SCIB Shares") at an exercise price of RM0.2205 per ordinary share. The SCIB Shares offered were immediately vested from the date of offer. As at the close of the offer, 88,068,139 Share Options had been accepted by the eligible directors and employees, while 42,000 Share Options were withdrawn.
- (b) The Company had issued 40,510,257 new ordinary shares at an exercise price of RM0.2205 pursuant to the Share Option Plan ("SOP").

**13. Changes in composition of the Group**

There were no changes in the composition of the Group during the current financial period under review, except for the cessation of investment in an associate on 7 November 2024.

The wholly-owned subsidiary of the Company, SCIB Properties Sdn. Bhd. ("SCIBP") has on 7 November 2024 disposed of its entire equity interest of 30% in Edaran Kencana Sdn. Bhd. ("EKSB") comprising 300,000 ordinary shares. Thereby, EKSB has ceased to be associate company of the Group on 7 November 2024.

**SARAWAK CONSOLIDATED INDUSTRIES BERHAD**

Registration No. 197501003884 (25583-W)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 30 JUNE 2025****PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING  
STANDARD (MFRS) 134 – INTERIM FINANCIAL REPORTING (cont'd)****14. Capital commitments**

|   | <b>Unaudited<br/>As at<br/>30.06.2025<br/>RM'000</b> | <b>Audited<br/>As at<br/>30.06.2024<br/>RM'000</b> |
|---|--|--|
| Capital expenditure not provided for in the financial statements: |  |  |
| Contracted for but not provided for                               | 20,630   | 11,145   |

**15. Contingent liabilities**

|  | <b>Unaudited<br/>As at<br/>30.06.2025<br/>RM'000</b> | <b>Audited<br/>As at<br/>30.06.2024<br/>RM'000</b> |
|--|--|--|
| Corporate guarantee given to bank for credit facilities granted to subsidiaries                            | 96,819   | 56,517   |
| Corporate guarantee given to bank for credit facilities granted to Awana JV Suria Saga Sdn. Bhd. ("Awana") | 22,855   | -  |
|  | <u>119,674</u>                                       | <u>56,517</u>                                      |

**16. Significant and subsequent events****(i) Acquisition of five (5) plots of land at Kuching**

On 4 January 2024, the Company received an offer from Jabatan Tanah dan Survei, Bahagian Kuching (also referred to as "the Land and Survey Department of Sarawak") for the acquisition of five (5) plots of land known as Lot 787, 788, 789, 790 and 791, Block 4, Muara Tebas Land District (Plot 11, 12, 13, 14 and 15) at Taman Perindustrian Demak Laut Phase IIb (Stage 2), Kuching, Sarawak, each with a tenure of 60 years with a total area of approximately 8.8544 ha (about 21.879 acres), for a total purchase consideration of RM21.62 million.

The Company had on 26 January 2024 accepted the offer from the Land and Survey Department of Sarawak for the land acquisition, subject to terms and condition as stipulated on the Letter of Offer. The remaining purchase consideration for the land acquisition shall be paid in yearly instalments up to the calendar year 2028.

On 26 January 2024, the Company had made the first payment of RM5,684,524 to the State Government, followed by a second payment of RM4,250,276 on 4 March 2025.

The completion of the proposed acquisition shall take place upon full payment of the balance purchase consideration to be made to the vendor.

# **SARAWAK CONSOLIDATED INDUSTRIES BERHAD**

Registration No. 197501003884 (25583-W)

## **INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2025**

### **PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (MFRS) 134 – INTERIM FINANCIAL REPORTING (cont'd)**

#### **16. Significant and subsequent events (cont'd)**

##### **(ii) Acquisition of lands at Bintulu**

###### **Lot 1673, Block 32 Kemena Land District**

On 18 September 2024, the wholly owned subsidiary, SCIB Properties Sdn. Bhd. (“SCIBP”), had entered into a sale and purchase agreement with Gintech Sdn. Bhd. to acquire all that parcel of land and appurtenances thereof situated at Bintulu Sibiu Road, Bintulu containing an area of approximately 2.49 hectares described as Lot 1673 Block 32 Kemena Land District for a cash consideration of RM9.23 million.

The land acquisition was completed on 10 February 2025.

###### **Lot 17585, 17586, 17587, & Lot 5937, Block 32, Kemena Land District**

On 6 November 2024, the wholly owned subsidiary, SCIB Properties Sdn. Bhd. (“SCIBP”), entered into four (4) sale and purchase agreements with James Wong Hee Beng and Wong Kwong Hie Enterprise Sdn. Bhd to purchase 4 parcels of land and appurtenances thereof situated at Jalan Bintulu-Sibu, Bintulu, with a total area of 7.35 hectares, for a total consideration of RM18.41 million.

The lands acquisitions are expected to contribute positively to all business segments of the Group, i.e. Property Trading, Manufacturing and Engineering, Procurement, Construction and Commissioning segments, through collaboration with developers to jointly develop and construct residential housing projects by leveraging on the Group’s products and construction expertise.

The lands acquisition was completed on 20 February 2025.

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**SARAWAK CONSOLIDATED INDUSTRIES BERHAD**

Registration No. 197501003884 (25583-W)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 30 JUNE 2025****PART B - ADDITIONAL INFORMATION PURSUANT TO THE MAIN MARKET LISTING  
REQUIREMENTS OF THE BURSA MALAYSIA SECURITIES BERHAD****17. Performance review**

|                                       | Individual Quarter<br>3 months ended |                      | Cumulative Quarter<br>12 months ended |                      |
|---------------------------------------|--------------------------------------|----------------------|---------------------------------------|----------------------|
|                                       | 30.06.2025<br>RM'000                 | 30.06.2024<br>RM'000 | 30.06.2025<br>RM'000                  | 30.06.2024<br>RM'000 |
| <b><u>By business segments</u></b>    |                                      |                      |                                       |                      |
| <b>Revenue</b>                        |                                      |                      |                                       |                      |
| - Manufacturing                       | 24,711                               | 27,339               | 112,852                               | 115,427              |
| - Construction/EPCC                   | 17,622                               | 17,491               | 63,146                                | 51,197               |
| - Property trading                    | -                                    | -                    | -                                     | -                    |
| - Others                              | -                                    | -                    | -                                     | -                    |
| <b>Group revenue</b>                  | <b>42,333</b>                        | <b>44,830</b>        | <b>175,998</b>                        | <b>166,624</b>       |
| <b>Profit before tax</b>              |                                      |                      |                                       |                      |
| - Manufacturing                       | 431                                  | 3,236                | 9,704                                 | 15,290               |
| - Construction/EPCC                   | 798                                  | 709                  | 1,155                                 | (150)                |
| - Property trading                    | -                                    | (2)                  | -                                     | (28)                 |
| - Others                              | -                                    | (17)                 | (23)                                  | (36)                 |
|                                       | 1,229                                | 3,926                | 10,836                                | 15,076               |
| (Less) Corporate expenses             | (1,903)                              | (1,506)              | (8,540)                               | (7,391)              |
| <b>Group (loss)/profit before tax</b> | <b>(674)</b>                         | <b>2,420</b>         | <b>2,296</b>                          | <b>7,685</b>         |

**(i) Current quarter review**

For the current quarter ended 30 June 2025, the Group recorded revenue of RM42.33 million and a loss before tax of RM0.67 million, compared to revenue of RM44.83 million and a profit before tax of RM2.42 million in the corresponding quarter of the preceding financial year, representing a decrease of 5.57% or RM2.50 million in revenue and a decrease of RM3.09 million in profit before tax, from profit to a loss position.

**Manufacturing**

Manufacturing segment being the pillar of the Group, continued to thrive and remained as the largest contributor to the Group's revenue. The segment reported revenue of RM24.71 million and profit before tax of RM0.43 million for the current quarter, compared to revenue of RM27.34 million and profit before tax of RM3.24 million in the corresponding quarter of the preceding financial year. Revenue for the current quarter decreased primarily due to lower sales of IBS products, resulting in a corresponding decline in profit before tax.

# **SARAWAK CONSOLIDATED INDUSTRIES BERHAD**

Registration No. 197501003884 (25583-W)

## **INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2025**

### **PART B - ADDITIONAL INFORMATION PURSUANT TO THE MAIN MARKET LISTING REQUIREMENTS OF THE BURSA MALAYSIA SECURITIES BERHAD (cont'd)**

#### **17. Performance review (cont'd)**

##### **(i) Current quarter review (cont'd)**

###### **Construction/EPCC**

Construction/EPCC segment registered revenue of RM17.62 million and profit before tax of RM0.80 million for the current quarter, compared to revenue of RM17.49 million and profit before tax of RM0.71 million in the corresponding quarter of the preceding financial year. The slight increase in revenue led to a corresponding increase in profit before tax.

###### **Property trading and Others**

The property trading and other segments have not recorded any revenue for the current quarter.

##### **(ii) 12-month review**

For the 12-month financial period ended 30 June 2025, the Group achieved higher revenue of RM176.00 million, compared to RM166.62 million in the corresponding period of preceding financial year. However, the Group recorded a lower profit before tax of RM2.29 million, down from RM7.69 million in the same period last year.

###### **Manufacturing**

Manufacturing segment reported revenue of RM112.85 million for the current period under review, reflecting a marginal decrease of 2.2% from RM115.43 million in corresponding period of preceding financial year. Profit before tax declined to RM9.70 million from RM15.29 million in the same period last year, primarily due to lower revenue caused by reduced sales to external customers.

###### **Construction/EPCC**

Construction/EPCC segment registered revenue of RM63.15 million for the current period under review, marking a notable improvement compared to RM51.20 million recorded in the corresponding period of preceding financial year. Accordingly, profit before tax also increased to RM1.16 million, recovering from a loss position of RM0.15 million in the same period last year. The improved performance was driven by stable construction progress on existing projects and cost efficiency.

###### **Property trading and Others**

The property trading and other segments have not recorded any revenue for the current period under review.

# **SARAWAK CONSOLIDATED INDUSTRIES BERHAD**

Registration No. 197501003884 (25583-W)

## **INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2025**

### **PART B - ADDITIONAL INFORMATION PURSUANT TO THE MAIN MARKET LISTING REQUIREMENTS OF THE BURSA MALAYSIA SECURITIES BERHAD (cont'd)**

#### **18. Variation of results against preceding quarter**

The Group recorded revenue of RM42.33 million for the current quarter, representing a 9.42% or RM3.64 million increase over the RM38.69 million in the immediate preceding quarter. Despite the growth in revenue, the Group registered a loss before tax of RM0.67 million for the current quarter, compared to profit before tax of RM0.45 million previously. The decline in profitability was mainly due to reduced contribution from the manufacturing segment, which affected the overall performance.

Manufacturing division reported revenue of RM24.71 million and profit before tax of RM0.43 million for the current quarter, compared to revenue of RM24.92 million and profit before tax of RM1.62 million in the immediate preceding quarter. Lower profit before tax was primarily due to a drop in the sales of IBS products.

Construction/EPCC division recorded revenue of RM17.62 million and profit before tax of RM0.80 million for the current quarter, compared to revenue of RM13.77 million and profit before tax of RM0.48 million in the immediate preceding quarter. The increase in revenue and segment profit in the current quarter were mainly contributed by improved construction work progress and higher revenue recognition from ongoing projects.

Property trading and other divisions have not registered any revenue for the current and immediate preceding quarter.

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# **SARAWAK CONSOLIDATED INDUSTRIES BERHAD**

Registration No. 197501003884 (25583-W)

## **INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2025**

### **PART B - ADDITIONAL INFORMATION PURSUANT TO THE MAIN MARKET LISTING REQUIREMENTS OF THE BURSA MALAYSIA SECURITIES BERHAD (cont'd)**

#### **19. Prospects**

Since the release of Bank Negara Malaysia's Economic and Monetary Review in March 2025, projecting Malaysia's GDP growth for the year, the global economic landscape has undergone notable shifts. Malaysia's economy continues to demonstrate resilience, with GDP growth now projected between 4.0% and 4.8% in 2025. The revised forecast considers multiple tariff scenarios, ranging from sustained trade barriers to more constructive negotiations. While downside risks persist, there remain considerable upside catalysts, including favorable trade agreements, pro-growth measures in key economies, sustained global demand for electrical and electronic products, and a continued recovery in tourism. In response to the mixed external outlook, Bank Negara Malaysia's Monetary Policy Committee ("MPC") has reduced the Overnight Policy Rate ("OPR") by 25 basis points to 2.75%, aiming to bolster domestic economic activity.<sup>1</sup>

Against this backdrop, the Monetary Policy Committee ("MPC") of Bank Negara Malaysia has decided to reduce the Overnight Policy Rate ("OPR") by 25 basis points to 2.75%, with the ceiling and floor rates of the corridor correspondingly lowered to 3.00% and 2.50% respectively. This adjustment aims to provide further support to domestic economic activity, given the mixed external outlook.<sup>2</sup>

On the fiscal front, the Government remains steadfast in implementing the initiatives outlined in Budget 2025, which prioritise infrastructure development, digital transformation, energy transition, and targeted social assistance. As preparations advance for Budget 2026 and the 13th Malaysia Plan ("13MP"), emphasis is expected to be placed on enhancing economic resilience, strengthening supply chain security, and accelerating the growth of green and high-value industries.<sup>3</sup>

Sarawak is set to benefit significantly from these long-term national strategies, with major projects continuing to Sarawak stands to gain substantially from these long-term national strategies, with transformative projects set to reshape the state's economic profile. The Pan Borneo Highway is progressing steadily, enhancing connectivity, reducing travel time, and spurring regional integration. In tandem, the Autonomous Rapid Transit ("ART") system in Kuching is poised to offer a sustainable and modern public transport solution. The state is also advancing the development of its petrochemical hubs in Bintulu and Lawas, leveraging its strategic role in the oil and gas value chain, while major hydropower projects under Sarawak Energy Berhad will further expand renewable energy capacity to meet both industrial and domestic demand.

Meanwhile, the Sarawak Corridor of Renewable Energy ("SCORE") continues to draw investment into downstream processing, manufacturing, and renewable energy sectors. These developments are not only generating employment but also creating opportunities for local suppliers, contractors, and service providers, reinforcing Sarawak's position as a key growth driver in East Malaysia. Against this backdrop, SCIB has embarked on strategic corporate initiatives to strengthen its capital structure and position itself for growth. The Group has announced a corporate exercise comprising a renounceable rights issue with free detachable warrants, targeted to raise proceeds of up to RM53.5 million. Concurrently, SCIB has proposed a capital reduction of RM110.0 million to rationalise its financial position and better reflect the value of its underlying assets. These measures will enhance the Group's financial flexibility, enabling it to capture infrastructure and industrial project opportunities, particularly in Sarawak and across Malaysia.

# **SARAWAK CONSOLIDATED INDUSTRIES BERHAD**

Registration No. 197501003884 (25583-W)

## **INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2025**

### **PART B - ADDITIONAL INFORMATION PURSUANT TO THE MAIN MARKET LISTING REQUIREMENTS OF THE BURSA MALAYSIA SECURITIES BERHAD (cont'd)**

#### **19. Prospects (cont'd)**

In addition, SCIB is advancing its manufacturing expansion through the development of a new precast concrete manufacturing plant at Demak Laut Industrial Park, Sarawak. This facility is expected to increase production capacity by almost 30%, enabling SCIB to better meet growing demand. The expansion is strategically aligned with Sarawak's major infrastructure projects and is expected to strengthen SCIB's market position in East Malaysia.

Besides, a notable milestone during the period was the completed acquisition of five parcels of land located at Kemena Land District, Bintulu, Sarawak, measuring approximately 9.84 hectares in total, for a total purchase consideration of approximately RM27.64 million. The purpose of this acquisition is to expand the Group's business operations by collaborating with developers to jointly develop and construct residential housing projects using the Group's manufactured products. This acquisition is expected to expand the Group's influence in the Sarawak region and contribute positively to its future earnings.

In parallel, SCIB's recovery actions relating to the ongoing material litigation involving Awana JV Suria Saga Sdn. Bhd. ("Awana") are progressing well. On 10 April 2025, the Shah Alam High Court granted an interlocutory injunction restraining Awana from accessing the RM63.9 million Islamic Financing Facility provided by MBSB Bank Berhad, comprising Existing Term Financing-I 1 and 2 and Bridging Financing-I. The injunction will remain in effect until SCIB is discharged as corporate guarantor or the matter is resolved. The RM19.72 million recovery claim against Awana; now consolidated into the Main Suit following an amended Statement of Claim represents a significant step towards safeguarding the Group's financial interests.

Looking ahead, SCIB remains committed to prudent capital management and operational efficiency, with a strategic focus on East Malaysia as a core growth market. The Group will continue to leverage its competitive strengths, expand its product and service offerings, and form strategic partnerships to capture emerging opportunities in infrastructure, housing, and industrial development. Supported by a strengthened capital base, a growing landbank, and an active pipeline of projects, SCIB is well-positioned to navigate external challenges and deliver long-term value to shareholders.

*Source:*

1 <https://www.bnm.gov.my/-/gdp25f>

2 <https://www.bnm.gov.my/-/monetary-policy-statement-09072025>

3. [https://themalaysianreserve.com/2025/07/01/budget-2026-13mp-to-prioritise-stability-and-targeted-reform/#:~:text=BUDGET%202026%20and%20the%2013th,Amir%20Hamzah%20Azizan%20\(picture\).](https://themalaysianreserve.com/2025/07/01/budget-2026-13mp-to-prioritise-stability-and-targeted-reform/#:~:text=BUDGET%202026%20and%20the%2013th,Amir%20Hamzah%20Azizan%20(picture).)

**SARAWAK CONSOLIDATED INDUSTRIES BERHAD**

Registration No. 197501003884 (25583-W)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 30 JUNE 2025****PART B - ADDITIONAL INFORMATION PURSUANT TO THE MAIN MARKET LISTING  
REQUIREMENTS OF THE BURSA MALAYSIA SECURITIES BERHAD (cont'd)****20. (i) Variance of actual profit from forecast profit**

Not applicable

**(ii) Shortfall in the profit guarantee**

Not applicable

**21. Income tax expense**

|                                | <b>Individual Quarter</b> |                   | <b>Cumulative Quarter</b> |                   |
|--------------------------------|---------------------------|-------------------|---------------------------|-------------------|
|                                | <b>3 months ended</b>     |                   | <b>12 months ended</b>    |                   |
|                                | <b>30.06.2025</b>         | <b>30.06.2024</b> | <b>30.06.2025</b>         | <b>30.06.2024</b> |
|                                | <b>RM'000</b>             | <b>RM'000</b>     | <b>RM'000</b>             | <b>RM'000</b>     |
| Income tax:                    |                           |                   |                           |                   |
| - current tax                  | 676                       | 607               | 4,086                     | 3,479             |
| - overprovision in prior years | -                         | (146)             | (278)                     | (157)             |
|                                | <u>676</u>                | <u>461</u>        | <u>3,808</u>              | <u>3,322</u>      |
| Real property gains tax        | 564                       | -                 | 564                       | -                 |
|                                | <u>1,240</u>              | <u>461</u>        | <u>4,372</u>              | <u>3,322</u>      |
| Deferred tax                   | (139)                     | (139)             | (556)                     | (463)             |
|                                | <u>1,101</u>              | <u>322</u>        | <u>3,816</u>              | <u>2,859</u>      |

The Group is subject to income tax at the applicable statutory tax rates in Malaysia. Domestic income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable profit for the period.

**22. Corporate proposals****(i) Long-term Incentive Plan**

On 30 November 2023, the Company has proposed to establish and implement a long term incentive plan for the eligible directors and employees of SCIB and its non-dormant subsidiaries which will be in force for a period of 5 years ("**Proposed LTIP**"). The maximum number of new SCIB ordinary share which may be made available under the Proposed LTIP shall not exceed 15.0% of the total number of issued Shares of the Company (excluding treasury shares, if any) at any point of time during the duration of the Proposed LTIP. The Proposed LTIP comprises of a share grant plan ("**Proposed SGP**") and a share option plan ("**Proposed SOP**"). The Proposed LTIP was approved by the shareholders at Extraordinary General Meeting on 27 March 2024 and implemented on 24 July 2024.

# **SARAWAK CONSOLIDATED INDUSTRIES BERHAD**

Registration No. 197501003884 (25583-W)

## **INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2025**

### **PART B - ADDITIONAL INFORMATION PURSUANT TO THE MAIN MARKET LISTING REQUIREMENTS OF THE BURSA MALAYSIA SECURITIES BERHAD (cont'd)**

#### **22. Corporate proposals (cont'd)**

##### **(i) Long-term Incentive Plan (cont'd)**

On 14 October 2024, an offer of Share option plan (“SOP Options”) involving 88,110,139 share options was made to certain eligible Directors and employees of the Company and its subsidiaries, allowing them to subscribe for new ordinary shares in the Company (“SCIB Shares”) at an exercise price of RM0.2205 per ordinary share. The SCIB Shares offered were immediately vested from the date of offer. As at the close of the offer, 88,068,139 Share Options had been accepted by the eligible directors and employees, while 42,000 Share Options were withdrawn.

As at date of this report, the Company had allotted and issued 40,510,257 new ordinary shares with total proceeds raised of RM8,932,512.

Details and status of the utilisation of proceeds are as follows:

|                 | <b>Estimated timeframe<br/>for utilisation of<br/>proceeds from the date<br/>of listing of the LTIP</b> | <b>Proceeds<br/>raised</b> | <b>Actual<br/>utilisation</b> | <b>Balance</b> |
|-----------------|---|----------------------------|-------------------------------|----------------|
| <b>Purpose</b>  |   | <b>RM'000</b>              | <b>RM'000</b>                 | <b>RM'000</b>  |
| Working capital | Within 12 months  | 8,932                      | (8,932)                       | -              |

##### **(ii) Rights Issue with Warrants and Share Capital Reduction**

On 26 June 2025, the Company proposed to undertake the following:-

- (a) proposed renounceable rights issue of up to 763,624,813 new ordinary shares in SCIB (“**SCIB Shares**” or “**Shares**”) (“**Rights Shares**”) together with up to 763,624,813 free detachable warrants in the Company (“**Warrants C**”) on the basis of 1 Rights Share together with 1 Warrant C for every 1 existing Share held by the entitled shareholders of the Company (“**Shareholders**”) (“**Entitled Shareholders**”) on an entitlement date to be determined and announced later (“**Entitlement Date**”) (“**Proposed Rights Issue with Warrants**”); and
- (b) proposed reduction of the issued share capital of SCIB by RM110.00 million pursuant to Section 117 of the Companies Act, 2016 (“**Act**”) (“**Proposed Share Capital Reduction**”).

The Proposals are subject to procuring the following approvals Bursa Securities and the Shareholders of the Company at the Extraordinary General Meeting.

Other than the above, there were no corporate proposals announced but not completed as at the date of this report.

**SARAWAK CONSOLIDATED INDUSTRIES BERHAD**

Registration No. 197501003884 (25583-W)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 30 JUNE 2025****PART B - ADDITIONAL INFORMATION PURSUANT TO THE MAIN MARKET LISTING  
REQUIREMENTS OF THE BURSA MALAYSIA SECURITIES BERHAD (cont'd)****23. Loans and borrowings**

|                              | <b>Unaudited<br/>As at<br/>30.06.2025<br/>RM'000</b> | <b>Audited<br/>As at<br/>30.06.2024<br/>RM'000</b> |
|------------------------------|--|--|
| <b>Long-term borrowings</b>  |  |  |
| Secured                      | 57,123   | 22,613   |
| <b>Short-term borrowings</b> |  |  |
| Secured                      | 40,232   | 34,770   |
|                              | <u>97,355</u>  | <u>57,383</u>                                      |

All of the above borrowings are denominated in Ringgit Malaysia.

**24. Derivatives financial instruments**

There were no outstanding derivatives as at the date of this report.

**25. Proposed dividend**

There was no dividend proposed as at the date of this report.

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**SARAWAK CONSOLIDATED INDUSTRIES BERHAD**

Registration No. 197501003884 (25583-W)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 30 JUNE 2025****PART B - ADDITIONAL INFORMATION PURSUANT TO THE MAIN MARKET LISTING  
REQUIREMENTS OF THE BURSA MALAYSIA SECURITIES BERHAD (cont'd)****26. (Loss)/Earnings per share**

- (a) The basic (loss)/earnings per share is calculated by dividing the (loss)/profit attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the period:-

|  | <b>Individual Quarter<br/>3 months ended</b> |                   | <b>Cumulative Quarter<br/>12 months ended</b> |                   |
|--|--|-------------------|---|-------------------|
|  | <b>30.06.2025</b>                            | <b>30.06.2024</b> | <b>30.06.2025</b>                             | <b>30.06.2024</b> |
| (Loss)/Profit attributable to owners of the Company (RM'000) | <u>(1,815)</u>                               | <u>1,955</u>      | <u>(1,894)</u>                                | <u>4,482</u>      |
| Weighted average number of ordinary shares in issue ('000)   | <u>699,248</u>                               | <u>644,436</u>    | <u>675,535</u>                                | <u>644,436</u>    |
| Basic (loss)/ earnings per share (sen)                       | <u>(0.26)</u>                                | <u>0.30</u>       | <u>(0.28)</u>                                 | <u>0.70</u>       |

- (b) The diluted (loss)/earnings per share is calculated by dividing the (loss)/profit attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the period after adjusted for the effects of dilutive potential ordinary shares.

|  | <b>Individual Quarter<br/>3 months ended</b> |                   | <b>Cumulative Quarter<br/>12 months ended</b> |                   |
|--|--|-------------------|---|-------------------|
|  | <b>30.06.2025</b>                            | <b>30.06.2024</b> | <b>30.06.2025</b>                             | <b>30.06.2024</b> |
| (Loss)/Profit attributable to owners of the Company (RM'000)               | <u>(1,815)</u>                               | <u>1,955</u>      | <u>(1,894)</u>                                | <u>4,482</u>      |
| Weighted average number of ordinary shares in issue (Basic) ('000)         | 699,248                                      | 644,436           | 675,535                                       | 644,436           |
| Effect of dilution due to SOP ('000)                                       | <u>-</u>                                     | <u>-</u>          | <u>-</u>                                      | <u>-</u>          |
| Adjusted weighted average number of ordinary shares issue (Diluted) ('000) | <u>699,248</u>                               | <u>644,436</u>    | <u>675,535</u>                                | <u>644,436</u>    |
| Diluted (loss)/earnings per share (sen)                                    | <u>(0.26)</u>                                | <u>0.30</u>       | <u>(0.28)</u>                                 | <u>0.70</u>       |

The options granted under the Group's Share Option Plan are anti-dilutive where the average market price of ordinary shares during the current financial quarter does not exceed the exercise price of the options. Accordingly, they have been excluded in the calculation of diluted earnings per share.

## **SARAWAK CONSOLIDATED INDUSTRIES BERHAD**

Registration No. 197501003884 (25583-W)

### **INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2025**

#### **PART B - ADDITIONAL INFORMATION PURSUANT TO THE MAIN MARKET LISTING REQUIREMENTS OF THE BURSA MALAYSIA SECURITIES BERHAD (cont'd)**

##### **27. Material litigation**

###### **Dynamic Prestige Consultancy Sdn. Bhd. (“Dynamic Prestige”) vs Sarawak Consolidated Industries Berhad – Shah Alam High Court Civil Suit No. BA-22NCC-83-07/2023**

On 6 July 2023, the Company (“**the Plaintiff**”) filed in Shah Alam High Court (Civil Suit No. BA-22NCC-83-07/2023) against Dynamic Prestige (“**Defendant**”) for:

- i) Writ and Statement of Claim to, among others, claim for the payment or refund of the sum of RM14,000,000 pursuant to the Defendant’s undertaking that it would return the sum of RM14,000,000 paid by the Company to the Dynamic Prestige in the event the Company decides not to proceed with the Redeemable Convertible Preference Shares scheme offered by Dynamic Prestige (“**Main Suit**”).
- ii) Ex-parte Notice of Application for an injunction to prevent the Defendant from dissipating its assets pending the hearing and disposal of the Main Suit (“**Injunction Application**”).

On 26 July 2023, the Writ Summon, Statement of Claim, Notice of Application (Ex-Parte) for Injunction Proceeding, Plaintiff’s Affidavit in Support and Order (Ex-Parte) had been served to Defendant through its Solicitors, Messrs Ahmad Deniel, Ruben & Co.

The Plaintiff had also filed an application for recusal (“**Recusal Application**”) on 7 September 2023 against the Defendant’s Solicitors.

On 30 January 2024, the High Court held that the Injunction Application was granted and the order previously granted will remain in effect until the Main Suit is resolved.

On 29 February 2024, the High Court has instructed both parties to file pre-trial documents and Witness Statement on 11 June 2025 and 21 July 2025, respectively. The next case management is fixed on 28 July 2025 and the trial for the Main Suit is scheduled from 11 August 2025 until 15 August 2025.

On 4 November 2024, the Company filed a Notice of Change Solicitor for Main Suit and the Defendant’s Appeal on the Injunction Order.

On 14 April 2025, the Court of Appeal had vacated the Defendant’s Appeal Hearing Date which was previously fixed on 23 June 2025. The Court further instructed that the Written Submission is to be filed by 21 August 2025, Reply Written Submission is to be filed by 04 September 2025, Case Management on 10 September 2025, and Hearing will be conducted on 19 September 2025.

There is no further direction from the Court on both Main Suit and the Dynamic Prestige’s Appeal for SCIB’s Injunction Application.

## **SARAWAK CONSOLIDATED INDUSTRIES BERHAD**

Registration No. 197501003884 (25583-W)

### **INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2025**

#### **PART B - ADDITIONAL INFORMATION PURSUANT TO THE MAIN MARKET LISTING REQUIREMENTS OF THE BURSA MALAYSIA SECURITIES BERHAD (cont'd)**

##### **27. Material litigation (cont'd)**

**Awana JV Suria Saga Sdn. Bhd. and MBSB Bank Berhad vs SCIB Properties Sdn. Bhd. (“SCIBP”) and Sarawak Consolidated Industries Berhad – Shah Alam High Court Writ of Summon under Suit No. BA-22NCC-17-02/2025**

SCIB Properties Sdn. Bhd. (“**Main Contractor**” or “**SCIBP**”), the subsidiary wholly owned by the Company was awarded a contract for the proposed development of Malaysia Civil Servants Housing Program or the Program Perumahan Penjawat Awam (“**PPAM**”) project (“**the said project**”) from Awana JV Suria Saga Sdn. Bhd. [Registration no.: 201601020432 (1191370-x)] (“**Proprietor**” or “**Developer**” or “**Awana**” or “**the Client**”).

On 15 April 2024, SCIBP and Awana entered into a Settlement cum Appointment of Contractor Agreement (“**the SA 2024**”) for the appointment of SCIBP as the exclusive Main Contractor for the said project and to allow Awana an opportunity to repay the outstanding owing to SCIBP. A revised letter of award with a contract value of RM162,000,000.00 (Ringgit Malaysia One Hundred Sixty-Two Million) was issued to SCIBP on 25 July 2024 (“**the Contract**”). Subsequently, SCIB was appointed as the corporate guarantor in favour of MBSB Bank Berhad for the loan facilities granted to Awana to facilitate the completion of the said project as per the Contract.

However, Awana failed to comply with a condition precedent of the SA 2024, which required the appointment of a person nominated by SCIBP to Awana’s Board of Directors within the specified conditional period, despite numerous reminders and demands from SCIBP and/or SCIB. As a result, both the Contract and the SA 2024 have lapsed.

Since the Contract and the SA 2024 had lapsed, the indebtedness remains to be governed by the Settlement Agreement dated 6 July 2023 (“**the SA 2023**”), and Awana has indicated that they will not adhere to the repayment obligations prescribed under the SA 2023. As of 27 January 2025, the total indebtedness of Awana to SCIBP is **RM19,716,067.67**.

On 21 January 2025, SCIBP was alerted by 2 payment notifications which were made without SCIBP’s authorized signatory or consent whereby MBSB had released a sum of RM1,500,000.00 to Northstar Construction Sdn. Bhd. and another sum of RM150,000.00 to Bri & Associates (“**the unauthorized transactions**”).

SCIBP and SCIB had on 5 February 2025 filed a Writ of Summon against Awana and MBSB Bank Berhad (“**the Main Suit**”) in Shah Alam High Court (Civil Suit No. BA-22NCC-17-02/2025), along with an interlocutory injunction application. SCIBP and SCIB have, amongst others, sought a declaration that the SA 2024 and the Contract have lapsed and are no longer enforceable. Additionally, SCIBP seeks an order requiring Awana to execute all necessary documents to cause SCIB to be discharged as the Corporate Guarantor within 30 days from the judgment or such other time as the Court deems appropriate. Failure to execute all the necessary documents, the Court shall execute the same for and on behalf of Awana.

## **SARAWAK CONSOLIDATED INDUSTRIES BERHAD**

Registration No. 197501003884 (25583-W)

### **INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2025**

#### **PART B - ADDITIONAL INFORMATION PURSUANT TO THE MAIN MARKET LISTING REQUIREMENTS OF THE BURSA MALAYSIA SECURITIES BERHAD (cont'd)**

##### **27. Material litigation (cont'd)**

**Awana JV Suria Saga Sdn. Bhd. and MBSB Bank Berhad vs SCIB Properties Sdn. Bhd. (“SCIBP”) and Sarawak Consolidated Industries Berhad – Shah Alam High Court Writ of Summon under Suit No. BA-22NCC-17-02/2025 (cont'd)**

On 7 March 2025, SCIBP had filed another legal suit against Awana for the recovery of RM19,716,067.67 (“**the Second Suit**”).

On 10 April 2025, SCIBP and SCIB had obtained an Interlocutory Injunction Order against Awana from utilizing the Islamic Financing Facility of RM63,900,000.00 which was granted to them by MBSB Bank Berhad, pending the removal of SCIB as Corporate Guarantor or the disposal of the suit, whichever is earlier. The Court had also instructed for the Second Suit to be consolidated under the Main Suit.

On 18 April 2025, SCIBP and SCIB had filed an amended Writ Summon and Statement of Claim for the consolidation of the debt recovery amounting to RM19,716,067.67 to the Main Suit and further filed a Notice of Discontinuance for the Second Suit on 21 April 2025.

SCIBP and SCIB had on 16 July 2025 filed a Notice of Application for Further and Better Particulars (Enclosure 49) in demanding AWANA to provide further particulars on Paragraph 65 and 66 of their Amended Defence and Amended Counterclaim. High Court has fixed 22.08.2025 for the Hearing of Enclosure 49 and physical Case Management for the Main Suit.

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**SARAWAK CONSOLIDATED INDUSTRIES BERHAD**

Registration No. 197501003884 (25583-W)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 30 JUNE 2025****PART B - ADDITIONAL INFORMATION PURSUANT TO THE MAIN MARKET LISTING  
REQUIREMENTS OF THE BURSA MALAYSIA SECURITIES BERHAD (cont'd)****28. Additional disclosure on (Loss)/Profit for the period**

(Loss)/Profit for the period is arrived at after charging/(crediting):-

|   | <b>Individual Quarter<br/>3 months ended</b> |                   | <b>Cumulative Quarter<br/>12 months ended</b> |                   |
|---|--|-------------------|---|-------------------|
|   | <b>30.06.2025</b>                            | <b>30.06.2024</b> | <b>30.06.2025</b>                             | <b>30.06.2024</b> |
|   | <b>RM'000</b>                                | <b>RM'000</b>     | <b>RM'000</b>                                 | <b>RM'000</b>     |
| Bad debts written off   | 2  | -                 | 2   | 1                 |
| Depreciation of property,<br>plant and equipment,<br>and right-of-use assets              | 2,230  | 2,046             | 8,326   | 7,321             |
| Depreciation of investment<br>properties  | 36   | 36                | 145   | 145               |
| Finance costs   | 1,104  | 761               | 3,662   | 2,540             |
| Impairment loss on trade<br>receivables   | -  | 83                | -   | 83                |
| Impairment loss on other<br>receivables   | -  | 1,753             | -   | 1,753             |
| Inventories written down  | -  | 26                | 1   | 26                |
| Inventories written off   | -  | 1                 | -   | -                 |
| (Gain)/Loss on disposal of<br>property, plant and<br>equipment and right-of-use<br>assets | (228)  | -                 | (85)  | 198               |
| Loss on disposal of an<br>associate   | -  | -                 | 111   | -                 |
| Property, plant and<br>equipment written off  | 20   | 2                 | 26  | 11                |
| Share options vested under<br>SOP   | -  | -                 | 2,906   | -                 |
| Finance income  | (43)   | (146)             | (252)   | (356)             |
| Gain on lease modification  | -  | -                 | (52)  | -                 |
| Reversal of impairment loss<br>on investment in an<br>associate                           | -  | -                 | (300)   | -                 |
| Reversal of impairment loss<br>Property, plant and<br>equipment                           | (268)  | -                 | (268)   | -                 |

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REQUIREMENTS OF THE BURSA MALAYSIA SECURITIES BERHAD (cont'd)****28. Additional disclosure on (Loss)/Profit for the period (cont'd)**

(Loss)/Profit for the period is arrived at after charging/(crediting):-

|   | <b>Individual Quarter<br/>3 months ended</b> |                   | <b>Cumulative Quarter<br/>12 months ended</b> |                   |
|---|--|-------------------|---|-------------------|
|   | <b>30.06.2025</b>                            | <b>30.06.2024</b> | <b>30.06.2025</b>                             | <b>30.06.2024</b> |
|   | <b>RM'000</b>                                | <b>RM'000</b>     | <b>RM'000</b>                                 | <b>RM'000</b>     |
| Reversal of impairment loss<br>on trade receivables | -  | (436)             | -   | (627)             |
| Reversal of impairment loss<br>on other receivables | (100)  | (470)             | (296)   | (523)             |
| Reversal of impairment loss<br>on contract assets   | -  | (1,480)           | -   | (1,480)           |
| Reversal of inventories<br>written off              | (22)   | -                 | (17)  | (3)               |
| Unrealised loss/(gain) on<br>foreign exchange       | 741  | 15                | 1,625   | (158)             |

**29. Authorisation for Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 28 August 2025.