

SARAWAK CONSOLIDATED INDUSTRIES BERHAD

(Registration No.: 197501003884 (25583-W))

(Incorporated in Malaysia)

Subject:

SARAWAK CONSOLIDATED INDUSTRIES BERHAD ("SCIB" OR "THE COMPANY") - CHANGE IN CLIENT FOR AN AWARDED PROJECT

Contents:-

We refer to the Company's earlier announcement dated 15 March 2021 ("**Announcement**"), wherein, SCIB's wholly-owned subsidiary, SCIB Properties Sdn. Bhd. was awarded a contract for the Proposed Development of Malaysia civil servants housing program or the Program Perumahan Penjawat Awam ("PPAM") project ("the said Project") at an estimated contract value of RM135,000,000. Unless otherwise defined, the terms used herein shall have the same meaning as defined in the Announcement.

The Board of Directors of SCIB wishes to announce that the developer for the said Project, Awana JV Suria Saga Sdn. Bhd. ("**the Developer**") has since nullified Puncak Gemilang Melati Sdn. Bhd. as the main contractor. The Developer had subsequently appointed SCIB Properties Sdn. Bhd. as the main contractor for the said Project.

The estimated contract value for the said Project was revised to RM137,000,000 (Ringgit Malaysia One Hundred Thirty Seven million).

Save for the above, all other terms and conditions of the contract as announced previously remain unchanged.

This announcement is dated 22 September 2021.