



SARAWAK CONSOLIDATED INDUSTRIES BERHAD

(Registration No.: 197501003884 (25583-W))

(Incorporated in Malaysia)

SARAWAK CONSOLIDATED INDUSTRIES BERHAD – SETTLEMENT AGREEMENTS IN RELATION TO TERMINATION OF CONTRACTS

Reference is made to the Company's announcement dated 10 November 2021 in relation to the subject matter. Unless otherwise defined herein, all terms and acronyms used herein shall be the same as those defined in the previous announcement.

Further to the receipt of the letter dated 11 November 2021 from Bursa Malaysia Securities Berhad, the Company wishes to provide the following additional information:

1. The details of the agreed payment schedule for the amount owing by the Client and amount owing to the Subcontractors respectively, including the timeline for the payments.

Payment Dateline	Amount to be paid by the respective Client	Amount to be paid to the respective Subcontractors
	(Debt 1)	(Sum of Debt 2)
	(USD)	(USD)
Client: Pavilion Qatar Engineering Co. W.L.L.		
Contract title: Construction, completion and maintenance of 6 Villas (Ground + 1st Floor + Penthouse, including external majlis, ancillary block and external block works)		
November 2021	2,670,000.00	2,377,780.00
December 2021	2,655,000.00	2,498,284.00
March 2022	2,385,000.00	1,887,996.00
June 2022	1,237,661.00	776,718.00
Total:	8,947,661.00	7,540,778.00
Client: Revenue International L.L.C		

Payment Dateline	Amount to be paid by the respective Client (Debt 1) (USD)	Amount to be paid to the respective Subcontractors (Sum of Debt 2) (USD)
Contract title: Complete Construction of nine (9) Residential Villas at Street 47, Block 327, Al Hayl, Muscat, Oman		
November 2021	2,516,210.00	2,154,750.00
December 2021	2,516,210.00	2,154,750.00
March 2022	2,516,210.00	2,154,750.00
June 2022	2,516,210.00	2,151,655.00
Total:	10,064,840.00	8,615,905.00
Client: Interceptor Trading and Contracting W.L.L		
Contract title: Construction, Completion and Maintenance of 18 numbers of Five Storey Buildings, Proposed New Boundary Wall, Guard House and Car Parking located at Doha, Qatar		
November 2021	10,764,510.00	9,869,300.00
December 2021	10,764,510.00	9,869,300.00
March 2022	10,764,510.00	9,869,300.00
June 2022	10,764,479.00	9,869,218.00
Total:	43,058,009.00	39,477,118.00
Client: Skyview Trading and Contracting W.L.L		
Contract title: Construction and Completion of 2 units of Service Centres located at the region of Al Khor, State of Qatar		
November 2021	7,084,750.00	6,484,362.00
December 2021	7,084,750.00	6,484,362.00
March 2022	7,084,750.00	6,484,362.00
June 2022	7,084,768.00	6,484,362.00
Total:	28,339,018.00	25,937,448.00
Client: Pavillion Qatar Engineering Co. W.L.L.		
Contract title: Civil works for the Fire Water Project (47,000 mtrs) State of Qatar		

Payment Dateline	Amount to be paid by the respective Client (Debt 1) (USD)	Amount to be paid to the respective Subcontractors (Sum of Debt 2) (USD)
November 2021	4,795,981.00	4,457,300.00
December 2021	4,795,981.00	4,457,300.00
March 2022	4,795,981.00	4,457,300.00
June 2022	4,795,982.00	4,457,198.00
Total:	19,183,925.00	17,829,098.00
Client: Revenue International L.L.C		
Contract title: Complete Construction of 20 Villas at Street 14, Block 112, Ruwi, Muscat Sultanate of Oman		
November 2021	9,778,240.00	8,936,200.00
December 2021	9,778,240.00	8,936,200.00
March 2022	9,778,240.00	8,936,200.00
June 2022	9,778,237.00	8,936,183.00
Total:	39,112,957.00	35,744,783.00

This announcement is dated 12 November 2021.