

## **Press Release**

**For Immediate Distribution**

# **SCIB Receives Revised Letter of Award for PR1MA Housing Project in Kota Bharu Worth RM172.4 Million**

*Contract Reaffirms SCIB's Role in Nation-Building Through Industrialised Building System Solutions*

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**KUCHING, 31 OCTOBER 2025** – Industrialised building systems specialist, **Sarawak Consolidated Industries Berhad** ("SCIB" or the "Company") is pleased to announce that its wholly-owned subsidiary, **SCIB Industrialised Building System Sdn. Bhd.** ("SIBS"), has accepted a new **Revised Letter of Award and Acceptance** ("RLOA2") from the **1Malaysia People's Housing Programme** ("PR1MA"), housing project in Kota Bharu, Kelantan.

The RLOA2 **formalises SIBS's role as the main contractor for the development of 632 housing units under the PR1MA**, with a revised contract sum of RM172.4 million. This revised contract reflects adjustments to the project cost in line with updated scope, preliminary works, and value engineering efforts.

The project will be delivered over a 36-month construction period and will involve the full spectrum of Engineering, Procurement, Construction and Commissioning ("EPCC") services. **The partnership reinforces SCIB's continued contribution to Malaysia's affordable housing agenda and exemplifies its commitment to sustainable, community-centric development through its proprietary IBS technologies.**

**Datuk Chong Loong Men, Executive Chairman of SCIB**, commented, "We are pleased to reaffirm our role in this key national housing initiative through the revised award. Our continued involvement in PR1MA underscores our capabilities in delivering large-scale residential projects that support government aspirations for affordable housing. As we move forward, SCIB will continue to explore more opportunities and carefully consider all options, always with the aim of choosing what best serves the Company and its stakeholders. We are currently seeking professional advice and will be presenting this revised contract for the Board's review and approval."

The revised contract sum of RM172.4 million reflects a net addition of RM9.95 million to the original contract, incorporating additional preliminaries and adjustments to construction costs.

SCIB remains focused on enhancing stakeholder value through disciplined project execution, efficient resource management, and strong governance. Further announcements will be made as material developments unfold in relation to this contract or other strategic initiatives.

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**ABOUT SARAWAK CONSOLIDATED INDUSTRIES BERHAD**

Sarawak Consolidated Industries Berhad ("SCIB") was founded in 1975 and has evolved from a small enterprise into a reputable Group of companies listed on the Main Market of Bursa Malaysia Securities Berhad. Currently, SCIB is operating three factories in Kuching, Sarawak, one factory in the Pending Industrial Estate and two factories in the Demak Laut industrial park.

SCIB is well known for professional management and has long history of innovative ideas and technological advances. Coupled with its wealth of experience and research acquired in more than three decades, SCIB offers its clients in-depth expertise through a combination of technology, efficiency and speed.

For more information, visit [scib.com.my](http://scib.com.my).

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**Issued By:** Swan Consultancy Sdn. Bhd. on behalf of Sarawak Consolidated Industries Berhad\

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