

Press Release

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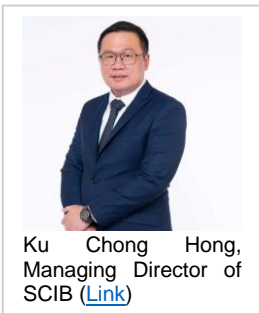
SCIB Clarifies Legal Proceedings on RM19.72 Million Claim Against Awana JV Suria Saga

Withdrawal of Separate Suit Does Not Represent Abandonment of Recovery Efforts

KUCHING, 23 APRIL 2025 – Industrialised building systems specialist, **Sarawak Consolidated Industries Berhad** ("SCIB" or the "Company") wishes to issue a clarification in response to a media report dated 23 April 2025 concerning the discontinuation of a legal suit involving its wholly-owned subsidiary, **SCIB Properties Sdn. Bhd.** ("SCIBP"), and **Awana JV Suria Saga Sdn. Bhd.** ("AWANA").

Contrary to the implication in the report that SCIBP has entirely withdrawn its lawsuit against AWANA, **the Company confirms that the legal reliefs previously sought under a separate suit have been consolidated into a broader legal action ("the Main Suit")**. The amended statement of claim, filed on 18 April 2025, integrates the RM19.72 million recovery claim into the Main Suit to streamline proceedings and facilitate a more efficient litigation process.

SCIB affirms that the discontinuation of the separate action does not reflect a withdrawal or abandonment of the Company's claim. Rather, it represents a strategic legal approach to pursue the matter more effectively under a single consolidated suit.



Ku Chong Hong,
Managing Director of
SCIB ([Link](#))

Mr. Ku Chong Hong, Managing Director of SCIB commented, "We would like to assure our shareholders and stakeholders that SCIB remains fully committed to recovering the RM19.72 million from AWANA. The consolidation of claims into a single legal action is a procedural refinement that enables us to pursue our rights more efficiently and with greater legal clarity. There has been no compromise to the substance or seriousness of our position. We will continue to act in the best interest of the Company and ensure transparency throughout this process."

SCIB remains committed to upholding its legal rights and will continue to act in the best interests of the Company and its shareholders. The Board assures that it will provide timely updates on any material developments related to this matter.

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ABOUT SARAWAK CONSOLIDATED INDUSTRIES BERHAD

Sarawak Consolidated Industries Berhad ("SCIB") was founded in 1975 and has evolved from a small enterprise into a reputable Group of companies listed on the Main Market of Bursa Malaysia Securities Berhad. Currently, SCIB is operating three factories in Kuching, Sarawak, one factory in the Pending Industrial Estate and two factories in the Demak Laut industrial park.

SCIB is well known for professional management and has long history of innovative ideas and technological advances. Coupled with its wealth of experience and research acquired in more than three decades, SCIB offers its clients in-depth expertise through a combination of technology, efficiency and speed.

For more information, visit scib.com.my.

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