



SARAWAK CONSOLIDATED INDUSTRIES BERHAD

(Registration No.: 197501003884 (25583-W))

(Incorporated in Malaysia)

Status of Memorandum of Understanding (“MOU”)

No	Date of Announcement	Description of Announcement	Status / Remark
1	7 February 2023 https://www.bursamalaysia.com/market_information/announcements/company_announcement/announcement_details?ann_id=3325886	Memorandum of Understanding (“MOU”) between Sarawak Consolidated Industries Berhad (“SCIB”) and Bintai Kinden Corporation Berhad (“BKCB”) to establish cooperation and collaboration including but not limited to expanding business opportunities, securing new projects, and sharing of profits.	<p>Validity term: The MOU shall come into force on the date of signing 6 February 2023 (Execution date of the MOU) and shall remain in force for the period of six (6) months or until the relevant Agreement is executed, whichever is earlier. Notwithstanding anything in the MOU, either Party may terminate the MOU by notifying the other Party of its intention to terminate the MOU by giving one (1) months’ notice in writing in between its enforcement period, prior to its intention to do so.</p> <p>Status: There is no subsequent relevant agreement signed by SCIB and BKCB after the first announcement. The MOU automatically lapsed on 5 August 2023.</p>
2	11 July 2023 https://www.bursamalaysia.com/market_information/announcements/company_announcement/announcement_details?ann_id=3368621	Memorandum of Understanding (“MOU”) entered between SCIB and Irix Sdn. Bhd. with IRIX SDN. BHD. (“IRIX”) (collectively referred to as “Parties”) to participate in the SEA-H2X Cable System (SEA – Hainan – Hong Kong Express) wherein, SCIB shall subscribe up to 30% of the issued capital in IRIX SEA H2X SDN BHD”)	<p>Validity term: The Parties commit to keep information strictly Private & Confidential for a term of five (5) years from 11 July 2023 (Execution date of the MOU).</p> <p>The Parties agree to explore, undertake joint initiatives, and shall collaborate in the Project and the Proposed Transaction wherein, this MOU shall come into force upon the date of execution by both Parties of this MOU shall remain until the share subscription agreement has been executed or the termination of the MOU.</p> <p>Status: The Company has engaged the professional advisors to conduct legal and financial due diligence and valuation of Irix SEA H2X Sdn. Bhd.</p>

3	<p>12 September 2023</p> <p>https://www.bursamalaysia.com/market_information/announcements/company_announcement/announcement_details?ann_id=3384829</p>	<p>Sarawak Consolidated Industries Berhad ("SCIB" or "Company") entered into a Memorandum of Understanding ("MOU") with PT MRT Jakarta (Perseroda) to assess and study potential partnership with regards to the development of the Transit Oriented Development Area in DKI Jakarta, Indonesia.</p>	<p>Validity term: One (1) year from 12 September 2023 (Execution date of the MOU) and may be extended for a certain period upon a mutual agreement between SCIB and PT MRT Jakarta (Perseroda).</p> <p>Status: The Company has commenced its discussion with PT MRT Jakarta (Perseroda) or the project assessment. Save for above, there is no material development since the last announcement.</p>
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