



SARAWAK CONSOLIDATED INDUSTRIES BERHAD

(Registration No.: 197501003884 (25583-W))

(Incorporated in Malaysia)

Status of Memorandum of Understanding ("MOU")

No	Date of Announcement	Description of Announcement	Status / Remark
1	12 September 2023 https://www.bursamalaysia.com/market_information/announcements/company_announcement/announcement_details?ann_id=3384829	Sarawak Consolidated Industries Berhad ("SCIB" or "Company") entered into a Memorandum of Understanding ("MOU") with PT MRT Jakarta (Perseroda) to assess and study potential partnership with regards to the development of the Transit Oriented Development Area in DKI Jakarta, Indonesia.	Validity term: One (1) year from 12 September 2023 (Execution date of the MOU) and may be extended for a certain period upon a mutual agreement between the Parties. Status: Due to political uncertainty in Indonesia with the recent election, the proposed partnership with PT MRT Jakarta is on hold until further notice. There has been no material development on the status since the last announcement, and the management proposed to terminate the MOU as the collaboration is deemed not feasible.
2	12 December 2023 https://www.bursamalaysia.com/market_information/announcements/company_announcement/announcement_details?ann_id=3407479	Memorandum of Understanding ("MOU") entered between SCIB Properties Sdn. Bhd., a wholly-owned subsidiary of Sarawak Consolidated Industries Berhad ("SCIB") with Kemena City Development Sdn. Bhd. and Smart Borneo Properties Sdn. Bhd.	Validity term: The MOU shall come into force upon the date of execution (12 December 2023) by both Parties of this MOU and shall remain until a further agreement has been executed or the termination of the MOU. There has been no material development on the status since the last announcement, and the management proposed to terminate the MOU as the collaboration is deemed not feasible.