



SARAWAK CONSOLIDATED INDUSTRIES BERHAD

[(Registration No.: 197501003884 (25583-W)]

(Incorporated in Malaysia)

1. INTRODUCTION

The Board of Directors of Sarawak Consolidated Industries Berhad (“**SCIB**” or “**Company**”) wishes to announce that SCIB Industrialised Building System Sdn. Bhd. [Registration No.: 200101019137 (554894-A)] (“**SIBS**”), a wholly-owned subsidiary of SCIB, had on 24 April 2026, accepted a Letter of Award (“**LOA**”) for securing an engineering, procurement, construction and commissioning (“**EPCC**”) of a Project titled “**PEMBINAAN BAHARU SMK BALABAN JAYA, BELURAN, SABAH YANG MENGANDUNGI 18 BILIK DARJAH DAN KEMUDAHAN-KEMUDAHAN LAIN MENGIKUT PIAWAI**” (“**Sub-Contract Works**”) from Belian Juta Sdn. Bhd. subject to the terms and conditions as stipulated in the LOA (“**Contract**”).

2. DETAILS OF THE CONTRACT AWARDED

The details of the Contract awarded under SIBS are as follows:

Contract Title	Client	Expected Duration	Segment	Country
Project: Pembinaan Baharu SMK Balaban Jaya, Beluran, Sabah yang mengandungi 18 bilik darjah dan kemudahan-kemudahan lain mengikut piawai	Belian Juta Sdn. Bhd. [Registration No.: 201901025209 (1334538-M)] (“ BJSB ”)	27 April 2026 - 29 November 2027	Construction/ EPCC	Malaysia

The estimated value of the Contract is RM 32,779,748.80 (Ringgit Malaysia Thirty-Two Million Seven Hundred Seventy-Nine Thousand Seven Hundred Forty-Eight and Eighty Cents) only.

BJSB is desirous to appoint SIBS as the subcontractor, and SIBS is desirous to accept such appointment, whereby SIBS shall execute, perform, and complete the Sub-Contract Works in accordance with the terms and conditions of the LOA.

3. DETAILS OF THE CLIENT

Client	Corporate Information	
Belian Juta Sdn. Bhd. [Registration No.: 201901025209 (1334538-M)]	Registered Address: Principal Activity: Directors: Shareholders:	Lot 1 & 2, 1st Floor, Kolombong Light Industrial, Jalan Kolombong, 88450 Kota Kinabalu, Sabah Wholesale of construction and civil engineering machinery and equipment, business management consultancy services, construction of buildings Alkeen Peer Andrew Alkeen Peer Andrew (100%)

4. FINANCIAL EFFECTS

The Contract will not have any effect on the issued share capital and the shareholdings of substantial shareholders of the Company nor is any material effect on the net assets of SCIB and its group of companies (“**SCIB Group**”) for the financial year ending 31 December 2026. Nonetheless, the Contract is expected to contribute positively to SCIB Group’s future earnings as any profit attributable to the Group would be realized in stages during the tenure and progress of the Contract.

The Group intends to fund the Contract via internally generated funds and/ or external borrowings.

5. RISK FACTORS

The Contract is subject to typical business and operational risks, including construction and completion challenges, cost escalations, resource availability, subcontractor performance, and contractual obligations such as liquidated damages. It may also face delays due to procurement issues, supply chain disruptions, and unforeseen site conditions. Nevertheless, SCIB will implement appropriate measures to mitigate these risks.

6. DIRECTORS' AND MAJOR SHAREHOLDERS' INTEREST

None of the Directors and/or major shareholders of the Company and/or person connected with them have any interest, direct and/or indirect, in the Contract.

7. STATEMENT BY DIRECTORS

The Board of Directors of the Company is in the opinion that the Contract is in the ordinary course of business and is in the best interest of the SCIB Group.

8. APPROVALS REQUIRED

The Contract is not subject to the approval of the shareholders and/or any regulatory authorities.

This announcement is dated 24 April 2026.