

**FOR IMMEDIATE PRESS RELEASE**

**BY FAX/ HAND**

16 August 2019

**BURSA MALAYSIA SECURITIES BERHAD**

9th Floor, Exchange Square  
Bukit Kewangan  
50200 Kuala Lumpur

**Attention: Mr. Inderjit Singh  
Listing Division**

Ground & 19th Floor,  
Menara Keck Seng,  
203 Jalan Bukit Bintang,  
55100 Kuala Lumpur,  
Wilayah Persekutuan,  
Malaysia.

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Co. No. 194990-K

Dear Sir,

**SARAWAK CONSOLIDATED INDUSTRIES BERHAD ("SCIB" OR THE "COMPANY")**

**UNCONDITIONAL MANDATORY TAKE-OVER OFFER BY UOB KAY HIAN SECURITIES (M) SDN BHD ("UOB KAY HIAN") ON BEHALF OF DATO' DR. IR. MOHD ABDUL KARIM BIN ABDULLAH ("OFFEROR") TO ACQUIRE ALL THE REMAINING ORDINARY SHARES OF SCIB ("SCIB SHARE(S)") NOT ALREADY HELD BY THE OFFEROR AND PERSONS ACTING IN CONCERT WITH THE OFFEROR ("PACS") ("OFFER SHARE(S)") FOR A CASH CONSIDERATION OF RM1.10 PER OFFER SHARE ("OFFER")**

We refer to the notice of conditional mandatory take-over offer by the Offeror dated 15 August 2019 ("**Notice**").

As set out in Section 4.2 of the Notice, the Offer is conditional upon the Offeror having received valid acceptances (provided that such acceptances are not, where permitted, subsequently withdrawn) by the Closing Date (as defined in **Section 4.5(a)** of the Notice), which would result in the Offeror and the PACs fulfilled the acceptance condition by holding in aggregate, together with such SCIB Shares that are already acquired, held or entitled to be acquired or held by the Offeror and the PACs, more than 50% of the voting shares or voting rights of the Offeree ("**Acceptance Condition**").

In relation thereto and on behalf of the Offeror, UOB Kay Hian wishes to inform the shareholders of SCIB that as at 12.00 p.m. (Malaysian time) on Friday, 16 August 2019, the Offeror and the PACs hold in aggregate, together with such SCIB Shares that are already acquired, held or entitled to be acquired or held, more than 50% of the total voting shares of SCIB, as a result of an acquisition of SCIB Shares by the Offeror on 16 August 2019, details of which are as set out below:-

Name	Date of transaction	Nature of transaction	No. of SCIB Shares purchased	Transacted price RM
Offeror	16 August 2019	Acquisition via direct business transaction	1,227,800	1.10

Accordingly, the Offer has become **unconditional** as to the level of acceptances as at 16 August 2019.

Pursuant to Paragraph 12.01(3)(a) of the Rules on Take-overs, Mergers and Compulsory Acquisitions ("**Rules**"), we wish to inform that the closing date of the Offer shall not be later than the 60<sup>th</sup> day from the date of posting of the offer document in relation to the Offer, which will be dispatched to the shareholders of SCIB within 21 days from the date of Notice i.e. 15 August 2019.

The detailed disclosure of level of acceptances of the Offer as at 12.00 p.m. (Malaysian time) on Friday, 16 August 2019 is set out below:-

	No. of SCIB Shares	% <sup>*1</sup>
SCIB Shares held by the Offeror and the PACs as at 15 August 2019 (being the date of Notice)	41,765,740	48.63
SCIB Shares for which acceptances under the Offer (which are complete and valid in all respects) have been received by the Offeror after 15 August 2019 (being the date of Notice) and up to 12.00 p.m. (Malaysian time) on 16 August 2019	-	-
SCIB Shares acquired or agreed to be acquired by the Offeror after 15 August 2019 (being the date of Notice) and up to 12.00 p.m. (Malaysian time) on 16 August 2019	1,227,800	1.43
<b>Total SCIB Shares held by the Offeror and the PACs as at 12.00 pm (Malaysian time) on 16 August 2019</b>	<b>42,993,540</b>	<b>50.06</b>
SCIB Shares for which acceptances under the Offer (which are subject to verification) have been received by the Offeror after 15 August 2019 (being the date of Notice) and up to 12.00 p.m. (Malaysian time) on 16 August 2019	-	-

**Note:**

<sup>\*1</sup> Based on the total issued shares of 85,882,500 in SCIB as at 15 August 2019.

In accordance with Paragraph 14.01 of the Rules, the settlement of the consideration for the Offer will be effected via the remittance in the form of cheques, banker's drafts and/ or cashier's orders which will be dispatched by ordinary mail to the accepting shareholders (or their designated agents, as they may direct) in respect of valid acceptance, at their own risk, within 10 days from the date of the valid acceptance.

We refer to the Notice dated 15 August 2019 in relation to the Offer and we wish to clarify that the shareholdings of the PACs in SCIB as at 15 August 2019 are as follows:

	<----- Direct ----->		<----- Indirect ----->	
	No. of SCIB Shares	% <sup>*1</sup>	No. of SCIB Shares	% <sup>*1</sup>
Encik Rosland	2,608,885	3.04	-	-
Encik Azhan	2,359,700	2.75	-	-

**Note:**

<sup>\*1</sup> Based on the total issued shares of 85,882,500 in SCIB as at 15 August 2019.

Yours faithfully,  
For and on behalf of  
**UOB KAY HIAN SECURITIES (M) SDN BHD**



**TAN MENG KIM**  
Managing Director  
Capital Markets



**NANTHA KUMAR**  
Director  
Co-Head, Corporate Finance

c.c. Dato' Dr. Ir. Mohd Abdul Karim Bin Abdullah ("**Offeror**")

*Securities Commission Malaysia*

Attention : Puan Zulaiha Subohi  
 General Manager and Head, Take-overs & Mergers Department  
 Fax No.: : 03-6201 5158

*Bursa Malaysia Securities Berhad*

Attention : Mr Inderjit Singh  
 Senior Executive Vice President, Listing Division, Regulation  
 Fax No. : 03-2026 0197

Company : The News Straits Times  
 Attention : The Editor, Business Section  
 Fax No. : 03-2056 7151

Company : The Star  
 Attention : The Editor, Business Section  
 Fax No. : 03-7955 4039 / 03-7845 4644

Company : Berita Harian  
 Attention : The Editor, Business Section  
 Fax No. : 03-2056 7081

Company : Utusan Melayu / Utusan Malaysia  
 Attention : The Editor, Business Section  
 Fax No. : 03-9222 7876

Company : The Sun  
 Attention : The Editor, Business Section  
 Fax No. : 03-7785 2624 / 2625

Company : Bernama  
 Attention : The Editor, Business Section  
 Fax No. : 03-2698 9968

Company : The Edge  
 Attention : The Editor, Business Section  
 Fax No. : 03-7721 8038

Company : The Malaysian Reserve  
 Attention : The Editor, Business Section  
 Fax No. : 03-6211 1852

Company : Nanyang Siang Pau  
 Attention : The Editor, Business Section  
 Fax No. : 03-7872 6993

Company : Sin Chew Jit Poh (Malaysia)  
 Attention : The Editor, Business Section  
 Fax No. : 03-2031 5466