

## **Press Release**

For Immediate Distribution

# **SCIB Accepted Pivotal RM49.0 Million in Islamic Financing from MIDF to Support New Factory Development**

---

**KUCHING, 28 APRIL 2025** – Industrialised building systems specialist, **Sarawak Consolidated Industries Berhad** ("SCIB" or the "Company") is pleased to announce that its indirect wholly-owned subsidiary, **SCIB Concrete Manufacturing Sdn. Bhd.** ("SCM"), has accepted three (3) Letters of Offer ("LO") from **Malaysian Industrial Development Finance Berhad** ("MIDF") for a total financing amount of RM49.0 million under the **Islamic Soft Financing Scheme for Automation and Modernisation** (SFSAM-i). This strategic financing package will support the Company's development of its new manufacturing facility located at Taman Perindustrian Demak Laut Phase 11B (Stage 2), Kuching.

The RM49.0 million financing will cover three core components critical to the new facility's establishment. A portion of RM13.6 million will be used to part-finance the acquisition of five industrial plots situated at Muara Tebas Land District. Additionally, RM20.0 million will be allocated to part-finance the construction of the new factory, which will include facilities such as an office block, store, workshop, and factory production areas. The remaining RM15.4 million will be channelled towards part-financing the acquisition of new, high-capacity machinery to support the modernisation and automation of the manufacturing processes.



Ku Chong Hong,  
Managing Director of  
SCIB ([Link](#))

**Mr. Ku Chong Hong, Managing Director of SCIB**, commented, "This financing package from MIDF is a significant milestone in our growth journey. It not only supports our ongoing expansion plans but also reinforces our commitment to modernising our manufacturing capabilities through automation. The development of our new facility in Demak Laut will substantially enhance our production efficiency, capacity and ability to serve large-scale infrastructure projects across East Malaysia and beyond."

He added, "This move is in line with SCIB's long-term strategic focus on strengthening its manufacturing footprint, supporting the rollout of national infrastructure under Budget 2025, and contributing meaningfully to Malaysia's industrial and construction development."

The establishment of the new manufacturing facility, together with the acquisition of advanced machinery, will enable SCIB to significantly broaden its conventional product range and enhance production efficiency. This expansion positions the Company to meet the growing demand for high-quality, locally manufactured building components, particularly as Malaysia accelerates the rollout of major infrastructure projects. With key developments such as the Sabah-Sarawak Link Road, the North Coastal Highway, and other government-led public infrastructure initiatives on the horizon, SCIB is well-placed to play a pivotal role in supporting the nation's construction agenda while reinforcing its presence as a trusted partner in East Malaysia's industrial growth.

---

###

---

**ABOUT SARAWAK CONSOLIDATED INDUSTRIES BERHAD**

Sarawak Consolidated Industries Berhad ("SCIB") was founded in 1975 and has evolved from a small enterprise into a reputable Group of companies listed on the Main Market of Bursa Malaysia Securities Berhad. Currently, SCIB is operating three factories in Kuching, Sarawak, one factory in the Pending Industrial Estate and two factories in the Demak Laut industrial park.

SCIB is well known for professional management and has long history of innovative ideas and technological advances. Coupled with its wealth of experience and research acquired in more than three decades, SCIB offers its clients in-depth expertise through a combination of technology, efficiency and speed.

For more information, visit [scib.com.my](http://scib.com.my).

---

**Issued By:** Swan Consultancy Sdn. Bhd. on behalf of Sarawak Consolidated Industries Berhad

**For more information, please contact:**

**Jazzmin Wan**

**Tel:** +60 17-289 4110

**Email:** [j.wan@swanconsultancy.biz](mailto:j.wan@swanconsultancy.biz)

**Stephanie Chow**

**Tel:** +60 18-314 3933

**Email:** [s.chow@swanconsultancy.biz](mailto:s.chow@swanconsultancy.biz)

---