

**SARAWAK CONSOLIDATED INDUSTRIES BERHAD (“SCIB” OR “THE COMPANY”) -
ADDITIONAL INFORMATION RELATING TO LONG TERM INCENTIVE PLAN (“LTIP”) OF
THE COMPANY FOR THE THIRD QUARTER ENDED 31 MARCH 2025**

The Company wishes to announce that pursuant to the letter dated 29 January 2024 issued by Bursa Malaysia Securities Berhad, the Company is required to comply with the additional condition to provide quarterly updates via BURSA LINK (simultaneously with the submission of the Quarterly Report) on the following information relating to the LTIP: -

- 1) Date and the aggregate number of options or shares offered since the commencement of the LTIP with the following breakdown:

	Date of offer: 14 October 2024	No. of Options offered and vested	% of the total no. of issued shares ^{a)}
(a)	Executive Directors/Senior Management	49,405,322	7.5%
(b)	Middle Management	35,805,817	5.4%
(c)	Executive	2,886,000	0.4%
(d)	Junior Executives/clerical staffs	13,000	0.0%
	Total	88,110,139	13.3%

a) Based on the total number of options under the LTIP is capped at 15% of the total issued shares of 658,737,630 shares before the exercise of LTIP

- 2) Date and the aggregate number of options or shares exercised since the commencement of the LTIP with the following breakdown:

		Allotment Date	No. of Options exercised	% of the total no. of issued shares ^{a)}	% of the total no. of options exercised/vested ^{b)}
(a)	Executive Directors/Senior Management	25.02.2025	29,643,193	4.5%	33.7%
(b)	Middle Management	18.12.2024	450,000	0.068%	0.5%
		25.02.2025	9,881,064	1.500%	11.2%
(c)	Executive	18.12.2024	326,000	0.049%	0.4%
		06.01.2025	210,000	0.032%	0.2%
(d)	Junior Executives/clerical staff		0	0	0%
	Total		40,510,257	6.150%	46.0%

a) Based on the total number of options under the LTIP is capped at 15% of the total issued shares of 658,737,630 shares before the exercise of LTIP

b) The proportion of the total LTIP options exercised/vested by each group.

- 3) The Company had offered the options under the LTIP on 14 October 2024 and the exercise price was fixed at RM0.2205 per share based on the 5-day volume weighted average market price (“VWAMP”) of SCIB shares immediately preceding the date on which the offer was made with a discount of not more than ten percent (10%). The LTIP share options offered were immediately vested from the date of offer.
- 4) On 14 October 2024, the Company granted 88,110,139 options, of which 42,000 were withdrawn. The total number of outstanding options after the withdrawal is 88,068,139.

- 5) As of 31 March 2025, the aggregate number of options or shares exercised since the commencement of the LTIP is 40,510,257. The total number of outstanding options as of 31 March 2025 is 47,557,882.
- 6) The total proceeds raised from the LTIP share options exercised and the breakdown of the utilisation of the proceeds are as below: -

Allotment Date	Details of utilisation	Proceeds raised (RM'000)	Actual utilisation (RM'000)	Unutilised Amount (RM'000)	Estimated timeframe for utilisation
18.12.2024	Working capital	171	(171)	0	Within 12 months
06.01.2025	Working capital	46	(46)	0	Within 12 months
25.02.2025	Working capital	8,715	(5,157)	3,558	Within 12 months
Total		8,932	(5,374)	3,558	

This announcement is dated 28 May 2025.