

SARAWAK CONSOLIDATED INDUSTRIES BERHAD ("SCIB" OR "THE COMPANY") -  
 ADDITIONAL INFORMATION RELATING TO LONG TERM INCENTIVE PLAN ("LTIP") OF  
 THE COMPANY

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The Company wishes to announce that pursuant to the letter dated 29 January 2024 issued by Bursa Malaysia Securities Berhad, the Company is required to comply with the additional condition to provide quarterly updates via BURSA LINK (simultaneously with the submission of Quarterly Report) on the following information relating to the LTIP: -

- 1) Date and aggregate number of options or shares offered since the commencement of the LTIP with the following breakdown:

		No. of Options	% based on total no. of options offered
(a)	Executive Directors/Senior Management	49,405,322	7.5%
(b)	Middle Management	35,805,817	5.4%
(c)	Executive	2,886,000	0.4%
(d)	Junior Executives/clerical staffs	13,000	0.0%
	<b>Total</b>	<b>88,110,139</b>	

- 2) Date and aggregate number of options or shares exercised/vested since the commencement of the LTIP with the following breakdown:

		No. of Options	% based on total no. of options exercised/vested
(a)	Executive Directors/Senior Management	0	0
(b)	Middle Management	0	0
(c)	Executive	0	0
(d)	Junior Executives/clerical staffs	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>

- 3) The Company had on 14 October 2024 granted 88,110,139 options of which 42,000 options were withdrawn. As at the date of this announcement, the total number of options remain outstanding is 88,068,139.
- 4) The Company had offered the options under the LTIP on 14 October 2024 and the exercise price was fixed at RM0.2205 per share based on the 5-day volume weighted average market price ("VWAMP") of SCIB shares immediately preceding the date on which the offer is made with a discount of not more than ten percent (10%).
- 5) As at the date of this announcement, there was no proceeds raised from the LTIP options.

This announcement is dated 27 November 2024.