

**SARAWAK CONSOLIDATED INDUSTRIES BERHAD (“SCIB” OR “THE COMPANY”)
- ADDITIONAL INFORMATION RELATING TO LONG TERM INCENTIVE PLAN ("LTIP") OF
THE COMPANY FOR THE QUARTER ENDED 30 SEPTEMBER 2025**

On 28 August 2025, the Company cancelled the Share Option Plan (“SOP”) Options granted on 14 October 2024 under the LTIP (“First SOP Offer”) and, on the same date, made a second offer (“Second SOP Offer”) of 64,376,926 options to certain eligible Directors and employees to subscribe for new ordinary shares in the Company.

The Company wishes to announce that, pursuant to the letter dated 29 January 2024 issued by Bursa Malaysia Securities Berhad, the Company is required to comply with the additional condition to provide quarterly updates via BURSA LINK (simultaneously with the submission of the Quarterly Report) on the following information relating to the Second SOP Offer: -

A.) First SOP Offer

- 1) On 28 August 2025, the Company announced that the First SOP Offer pursuant to the LTIP offered, granted, and vested on 14 October 2024 was cancelled with immediate effect, in accordance with the provisions of the By-Laws.

B.) Second SOP Offer

- 1) Date and the aggregate number of options or shares offered since the commencement of the Second SOP Offer, with the following breakdown:

	Date of offer: 28 August 2025	No. of Options offered and vested	% of the total no. of issued shares ^{a)}
(a)	Executive Directors	19,762,129	2.8%
(b)	Senior Management	44,614,797	6.4%
	Total	64,376,926	9.2%

Based on the total number of options under the LTIP is capped at 15% of the total issued shares of 699,247,887 shares as of 28 August 2025.

- 2) Date and the aggregate number of options or shares exercised since the commencement of the Second SOP Offer with the following breakdown:

		Allotment Date	No. of Options exercised	% of the total no. of issued shares ^{a)}	% of the total no. of options exercised/vested ^{b)}
(a)	Executive Directors	Nil	Nil	Nil	Nil
(b)	Senior Management	Nil	Nil	Nil	Nil
	Total		Nil	Nil	Nil

a) Based on the total number of options under the LTIP is capped at 15% of the total issued shares of 699,247,887 shares as of 28 August 2025.

b) The proportion of the total second SOP Offer exercised/vested by each group.

- 3) The Company had on 28 August 2025 made a Second SOP Offer to certain eligible Directors and employees of the Company and its subsidiaries to subscribe for new ordinary share(s) in the Company (“SCIB Share(s)”) under the LTIP and the exercise price was fixed at RM0.1268 per share based on the 5-day volume weighted average market price (“VWAP”) of SCIB shares immediately preceding the date on which the offer was made with a discount of not more than ten percent (10%). The LTIP share options offered were immediately vested from the date of offer.

- 4) As of 30 September 2025, there have been no options being exercised under the Second SOP offer. The total number of outstanding options as at 30 September 2025 stood at 64,376,926.
- 5) The total proceeds raised from the Second SOP Offer exercised and the breakdown of the utilisation of the proceeds are as below: -

Allotment Date	Details of utilisation	Proceeds raised (RM'000)	Actual utilisation (RM'000)	Unutilised Amount (RM'000)	Estimated timeframe for utilisation
Nil	Working capital	Nil	Nil	Nil	Within 12 months
Total		Nil	Nil	Nil	

This announcement is dated 26 November 2025.