



SARAWAK CONSOLIDATED INDUSTRIES BERHAD

(Company No. 25583-W)
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting (“EGM”) of Sarawak Consolidated Industries Berhad (“SCIB” or the “Company”) will be held at the Board Room, Ground Floor, SCIB Building, Lot 1258, Jalan Utama, Pending Industrial Estate, 93450 Kuching, Sarawak on Friday, 28 June 2019 at 10.00 a.m., for the purpose of considering and, if thought fit, passing the following resolution with or without any modifications as shall be determined upon at such meeting:

ORDINARY RESOLUTION

PROPOSED ACQUISITION OF A PARCEL OF LAND TOGETHER WITH TWO (2) UNITS OF INDUSTRIAL BUILDINGS ERECTED THEREON SITUATED AT SEJINGKAT INDUSTRIAL PARK, KUCHING AND DESCRIBED AS LOT 830 BLOCK 7 MUARA TEBAS LAND DISTRICT BY SCIB CONCRETE MANUFACTURING SDN BHD (“SCIBCM”), A WHOLLY-OWNED SUBSIDIARY OF SARAWAK CONSOLIDATED INDUSTRIES BERHAD (“SCIB”) FROM REIGNVEST CORPORATION SDN BHD (“RCSB”) FOR A CASH CONSIDERATION OF RM8,236,000 (“PROPOSED ACQUISITION”)

“**THAT** subject to the fulfilment of the conditions precedent and the approvals of all relevant authorities and/or parties (where required) being obtained, approval be and is hereby given to SCIBCM, a wholly-owned subsidiary of SCIB to acquire a parcel of land together with two (2) units of industrial buildings erected thereon situated at Sejingkat Industrial Park, Kuching and described as Lot 830 Block 7 Muara Tebas Land District by SCIBCM from RCSB for a cash consideration of RM8,236,000 in accordance with the terms and conditions of the conditional Sale and Purchase Agreement dated 24 January 2019 entered into between SCIBCM and RCSB.

AND THAT the Directors of the Company be and are hereby empowered and authorised to do all such acts, deeds and things to execute, sign and deliver on behalf of the Company all such documents and enter into any arrangements, agreements and/or undertakings with any relevant authority(ies) and/or party(ies) as they may deem fit, necessary or expedient or appropriate in order to implement, finalise and/or give full effect to the Proposed Acquisition with full powers to assent to any terms, conditions, modifications, variations and/or amendments as may be required by the relevant authority(ies) and/or party(ies) or deemed necessary by the Directors in the best interest of the Company.”

By Order of the Board of Directors

Voon Jan Moi (MAICSA 7021367)
Company Secretary

Kuching, Sarawak
11 June 2019

Notes:

1. A proxy may but need not be a member of the Company and there shall be no restriction as to the qualification of the proxy. A proxy appointed to attend, speak and vote at this meeting shall have the same rights as the member of the Company.
2. To be valid, the duly completed Form of Proxy must be deposited at the registered office of the Company at Lot 1258, Jalan Utama, Pending Industrial Estate, 93450 Kuching, Sarawak not less than 48 hours before the time set for holding the meeting or any adjournment thereof.
3. A member of the Company entitled to attend, speak and vote at this Extraordinary General Meeting (“EGM”) shall not be entitled to appoint more than two (2) proxies to attend, speak and vote at the same meeting. Where a member appoints more than one (1) proxy, the appointment shall be invalid unless he specifies the proportions of his holdings to be represented by each proxy.
4. If the appointor is a corporation, the Form of Proxy must be executed under its common seal or under the hand of an officer or attorney duly authorised.
5. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account (“omnibus account”), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorized nominee refers to an authorized nominee defined under the Securities Industry (Central Depositories) Act 1991 (“SICDA”) which is exempted from compliance with the provisions of subsection 25A(1) of SICDA.
6. A depositor whose name appears in the Record of Depositors as at 21 June 2019 shall be regarded as a member of the Company entitled to attend this EGM or appoint a proxy to attend, speak and vote on his behalf.