



SARAWAK CONSOLIDATED INDUSTRIES BERHAD

(Registration No.: 197501003884 (25583-W))

(Incorporated in Malaysia)

Subject: Provision of Financial Assistance

Description: Sarawak Consolidated Industries Berhad (“SCIB” or “the Company”) Quarterly Disclosure on the Provision of Financial Assistance

Reference is made to the Company’s announcement dated 15 April 2024 pertaining to the Settlement cum Appointment of Contractor Agreement between Awana JV Suria Saga Sdn Bhd (Registration No.: 201601020432 (1191370-X)) (“Proprietor/Developer”) and the Company’s wholly-owned subsidiary, SCIB Properties Sdn. Bhd. (Registration No.: 200101019135 (544892-V)) (“SCIBP”) (Main Contractor) in relation to Engineering, Procurement, Construction and Commissioning (“EPCC”) contract awarded to SCIBP.

The Board of Directors of Sarawak Consolidated Industries Berhad (“SCIB” or “Company”) wishes to announce that pursuant to Paragraph 8.23(1) and Practice Note No. 11 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the aggregate amount of financial assistance provided during the quarter ended 31 March 2024 to facilitate the ordinary course of business of the Company and the Group (“SCIB Group”) is tabulated below:-

| Type of Financial Assistance | Aggregate amount of financial assistance provided during the quarter ended 31 March 2024 | |
|--|--|-------------------------|
| | Company level (RM'000) | Group Level (RM'000) |
| <p>Financial assistance paid directly to Awana JV Suria Saga Sdn Bhd by SCIB Industrialised Building System Sdn Bhd, a wholly owned subsidiary of SCIB for the period from 1 January 2024 to 31 March 2024.</p> <p>Project: Proposed Development of Malaysia civil servants housing program or the Program Perumahan Penjawat Awam (“PPAM”).</p> <p>For overall earthwork, infrastructure and building, mechanical & engineering works and all ancillary works such as main entrance road, guard house, street lighting, TNB substations, reservoir, sewerage treatment plant, intermediate pumping station, hydrants, road & drain, landscaping works, water & sewer reticulation works, playground and any other related works and services required by the local authority for Phase 1 on Lot 3452, 3453, 3457, 3480, 3481, 3482, 3483, 3484 3485, 3493 and 3494, Mukim Hulu Bernam Timur, Daerah Muallim, Perak.</p> | RM462,432.72 | RM462,432.72 |

There would be no significant financial impact to the earnings and cash flow of SCIB Group as a result of the above financial assistance granted during the reporting quarter.

This announcement is dated 29 May 2024.